

# **Armed Services YMCA of the USA and Affiliates**

Consolidated Financial Report  
December 31, 2020

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## Independent Auditor's Report

Board of Directors  
Armed Services YMCA of the USA

### Report on the Financial Statements

We have audited the accompanying consolidated financial statements of Armed Services YMCA of the USA and Affiliates (ASYMCA), which comprise the consolidated balance sheet as of December 31, 2020, the related consolidated statements of activities, functional expenses and cash flows for the year then ended and the related notes to the consolidated financial statements (collectively, financial statements).

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Armed Services YMCA of the USA and Affiliates as of December 31, 2020, and the changes in their net assets and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Report on Summarized Comparative Information**

We have previously audited ASYMCA's 2019 financial statements and we expressed an unmodified audit opinion on those audited financial statements in our report dated May 14, 2020. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2019, is consistent, in all material respects, with the audited financial statements from which it has been derived.

*RSM US LLP*

McLean, Virginia  
May 14, 2021

**Armed Services YMCA of the USA and Affiliates**

**Consolidated Balance Sheet**

**December 31, 2020**

**(With Comparative Totals for 2019)**

	<b>2020</b>	2019
<b>Assets</b>		
Cash and cash equivalents	\$ 7,858,055	\$ 6,521,325
Receivables, net	3,196,585	5,846,066
Investments	35,287,121	32,566,247
Prepaid expenses and other assets	745,864	993,233
Property and equipment, net	18,438,826	17,212,083
	<u>\$ 65,526,451</u>	<u>\$ 63,138,954</u>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Accounts payable	\$ 1,140,256	\$ 1,468,750
Accrued and other liabilities	1,639,406	1,661,215
Refundable advance	2,168,502	-
Capital lease obligations	-	71,603
Long-term debt, net	7,512,757	7,741,372
	<u>12,460,921</u>	<u>10,942,940</u>
Commitments and contingencies (Note 9)		
Net assets:		
Without donor restrictions	46,373,798	45,189,985
With donor restrictions	6,691,732	7,006,029
	<u>53,065,530</u>	<u>52,196,014</u>
	<u>\$ 65,526,451</u>	<u>\$ 63,138,954</u>

See notes to consolidated financial statements.

## Armed Services YMCA of the USA and Affiliates

### Consolidated Statement of Activities Year Ended December 31, 2020 (With Comparative Totals for 2019)

	2020			2019 Total
	Net Assets Without Donor Restrictions	Net Assets With Donor Restricted	Total	
Support and revenue:				
Support:				
Donated services, materials and facilities	\$ 5,252,158	\$ -	\$ 5,252,158	\$ 4,801,714
Contributions and grants	4,229,195	2,187,577	6,416,772	7,822,522
Individual contributions	1,117,152	-	1,117,152	2,426,586
Government contracts and grants	795,317	-	795,317	1,483,439
United Way	101,305	-	101,305	155,594
<b>Total support</b>	<b>11,495,127</b>	<b>2,187,577</b>	<b>13,682,704</b>	<b>16,689,855</b>
Revenue:				
National Council allocation	1,800,110	-	1,800,110	1,945,672
Program service fees	2,615,882	-	2,615,882	5,384,329
Reserve funds withdrawal for programs	1,209,000	-	1,209,000	1,150,000
Rental income	856,584	-	856,584	759,969
Interest and dividends, net of fees	889,960	10,667	900,627	808,746
Sale of materials and services	369,725	-	369,725	520,255
Residence and related services	281,726	-	281,726	297,406
Other	89,755	-	89,755	88,572
Membership dues	1,476,141	-	1,476,141	2,311,224
Net assets released from restrictions	2,583,732	(2,583,732)	-	-
<b>Total revenue</b>	<b>12,172,615</b>	<b>(2,573,065)</b>	<b>9,599,550</b>	<b>13,266,173</b>
<b>Total support and revenue</b>	<b>23,667,742</b>	<b>(385,488)</b>	<b>23,282,254</b>	<b>29,956,028</b>
Expenses:				
Program services:				
Social, recreational and cultural services	19,174,626	-	19,174,626	21,627,902
Residence and related services	262,865	-	262,865	359,646
<b>Total program services</b>	<b>19,437,491</b>	<b>-</b>	<b>19,437,491</b>	<b>21,987,548</b>
Supporting services:				
Management and general	3,569,234	-	3,569,234	4,259,197
Fundraising	1,043,783	-	1,043,783	1,248,279
<b>Total supporting services</b>	<b>4,613,017</b>	<b>-</b>	<b>4,613,017</b>	<b>5,507,476</b>
<b>Total expenses</b>	<b>24,050,508</b>	<b>-</b>	<b>24,050,508</b>	<b>27,495,024</b>
<b>Change in net assets before other changes</b>	<b>(382,766)</b>	<b>(385,488)</b>	<b>(768,254)</b>	<b>2,461,004</b>
Other changes:				
Net realized and unrealized gain on investments, net of reserve draw	1,566,579	71,191	1,637,770	3,142,936
<b>Change in net assets</b>	<b>1,183,813</b>	<b>(314,297)</b>	<b>869,516</b>	<b>5,603,940</b>
Net assets:				
Beginning	45,189,985	7,006,029	52,196,014	46,592,074
Ending	\$ 46,373,798	\$ 6,691,732	\$ 53,065,530	\$ 52,196,014

See notes to consolidated financial statements.

## Armed Services YMCA of the USA and Affiliates

### Consolidated Statement of Functional Expenses Year Ended December 31, 2020 (With Comparative Totals for 2019)

	2020							2019 Total
	Program Services			Supporting Services				
	Social, Recreational and Cultural Services	Residence and Related Services	Program Services Total	Management and General	Fundraising	Supporting Services Total	Total	
Salaries and wages	\$ 8,122,052	\$ 73,945	\$ 8,195,997	\$ 906,489	\$ 735,285	\$ 1,641,774	\$ 9,837,771	\$ 10,793,837
Donated services, materials and facilities	4,828,547	37,962	4,866,509	377,544	8,105	385,649	5,252,158	4,801,699
Supplies	1,173,025	12,291	1,185,316	167,535	6,403	173,938	1,359,254	2,006,458
Health and retirement benefits, payroll taxes	1,255,532	15,105	1,270,637	519,687	111,751	631,438	1,902,075	1,957,199
Program events	608,899	-	608,899	19,791	17,504	37,295	646,194	1,337,068
Support payments	101,011	4,880	105,891	32,736	8,323	41,059	146,950	762,977
Professional fees and contract services	785,043	48,185	833,228	636,154	18,328	654,482	1,487,710	1,868,153
Occupancy, insurance and property taxes	315,409	12,227	327,636	79,796	13,817	93,613	421,249	450,553
Rentals, repairs and maintenance	380,015	13,786	393,801	96,732	4,157	100,889	494,690	425,189
Travel and conferences	47,394	267	47,661	76,538	9,894	86,432	134,093	340,626
Outside printing, graphics and advertising	150,554	233	150,787	95,678	50,930	146,608	297,395	310,781
Telephone	138,811	1,508	140,319	20,457	4,057	24,514	164,833	135,773
Financial percentage support – National Council	42,319	-	42,319	63,479	-	63,479	105,798	228,175
Utilities	240,603	2,546	243,149	3,418	14,821	18,239	261,388	292,363
Awards and grants	1,718	-	1,718	170	-	170	1,888	11,351
Gifts and contributions	5,732	-	5,732	3,138	217	3,355	9,087	49,170
Computer and IT services	195,044	4,906	199,950	57,188	28,129	85,317	285,267	283,943
Postage and shipping	4,538	300	4,838	13,449	10,631	24,080	28,918	22,798
Membership dues	1,871	975	2,846	4,158	650	4,808	7,654	15,571
Interest rate swap	-	-	-	330,172	-	330,172	330,172	290,380
Cost of goods sold	17,509	-	17,509	-	-	-	17,509	134,854
Other expenses	49,100	-	49,100	325	-	325	49,425	199,397
<b>Total expenses before depreciation and amortization</b>	<b>18,464,726</b>	<b>229,116</b>	<b>18,693,842</b>	<b>3,504,634</b>	<b>1,043,002</b>	<b>4,547,636</b>	<b>23,241,478</b>	<b>26,718,315</b>
Depreciation and amortization	709,900	33,749	743,649	64,600	781	65,381	809,030	776,709
<b>Total expenses</b>	<b>\$ 19,174,626</b>	<b>\$ 262,865</b>	<b>\$ 19,437,491</b>	<b>\$ 3,569,234</b>	<b>\$ 1,043,783</b>	<b>\$ 4,613,017</b>	<b>\$ 24,050,508</b>	<b>\$ 27,495,024</b>

See notes to consolidated financial statements.



## Armed Services YMCA of the USA and Affiliates

### Consolidated Statement of Cash Flows Year Ended December 31, 2020 (With Comparative Totals for 2019)

	2020	2019
Cash flows from operating activities:		
Change in net assets	\$ 869,516	\$ 5,603,940
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	809,030	776,709
Net realized and unrealized (gain) loss on investments	(2,846,770)	(4,470,919)
Loss on disposal	19,213	25,436
Collections on capital campaign receivables for building	(200,000)	(200,000)
Collection of donated assets for property and equipment	(1,600,000)	-
Interest rate swap	330,172	290,380
Changes in assets and liabilities:		
(Increase) decrease in:		
Receivables	2,649,481	(1,659,147)
Prepaid expenses and other assets	247,369	(9,623)
Increase (decrease) in:		
Accounts payable	(328,494)	351,740
Accrued and other liabilities	(351,981)	748
Refundable advance	2,168,502	-
Deferred revenue	-	(388,604)
<b>Net cash provided by operating activities</b>	<b>1,766,038</b>	<b>320,660</b>
Cash flows from investing activities:		
Purchases of property and equipment	(454,986)	(133,246)
Proceeds from sale of investments	2,243,127	761,810
Purchases of investments	(2,117,231)	(789,098)
<b>Net cash used in investing activities</b>	<b>(329,090)</b>	<b>(160,534)</b>
Cash flows from financing activities:		
Principal payments on notes payable and line of credit	(828,615)	(1,159,343)
Collections on capital campaign receivables for building	200,000	200,000
Principal payments on capital leases	(71,603)	(106,638)
Proceeds on notes payable and line of credit	600,000	400,000
<b>Net cash used in financing activities</b>	<b>(100,218)</b>	<b>(665,981)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>1,336,730</b>	<b>(505,855)</b>
Cash and cash equivalents:		
Beginning	6,521,325	7,027,180
Ending	<u>\$ 7,858,055</u>	<u>\$ 6,521,325</u>
Supplemental schedule of cash information:		
Cash paid for interest	\$ 251,565	\$ 371,810
Supplemental schedule of noncash investing activities		
Donated assets	<u>\$ 1,600,000</u>	<u>\$ -</u>

See notes to consolidated financial statements.

## Armed Services YMCA of the USA and Affiliates

### Notes to Consolidated Financial Statements

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#### Note 1. Nature of Activities and Significant Accounting Policies

**Nature of activities:** Armed Services YMCA of the USA and Affiliates (ASYMCA) is a national member association chartered by the National Council of Young Men's Christian Associations of the United States of America (National Council) and incorporated in the state of Illinois. ASYMCA is an independent not-for-profit corporation with its own volunteer board serving military communities. ASYMCA serves a special constituency with social programs designed to meet the specific needs of military personnel, primarily junior enlisted personnel and their families. As of December 31, 2020, ASYMCA is composed of 13 affiliates (hereinafter referred to as branches) and a headquarters located in Woodbridge, Virginia. Headquarters functions as a liaison between the National Council and the ASYMCA branches and is responsible for providing administrative support to these branches.

A summary of ASYMCA's significant accounting policies follows:

**Principles of consolidation:** The accompanying consolidated financial statements include the accounts of ASYMCA as described above. All intercompany balances have been eliminated in consolidation.

**Basis of presentation:** The consolidated financial statement presentation follows the recommendations of the Financial Accounting Standards Board (FASB) Accounting Standards Codification (the Codification). As required by the Not-for-Profit Entities topic of the Codification, ASYMCA is required to report information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

**Net assets without donor restrictions:** Net assets available for use in general operations and not subject to donor-imposed restrictions.

**Net assets with donor restrictions:** Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, other donor-imposed restrictions are perpetual in nature. We report contributions restricted by donors as increases in net assets with donor restrictions if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statements of activities as net assets released from restrictions.

**Cash and cash equivalents:** ASYMCA considers cash and all highly-liquid investments with original maturities of three months or less and certificates of deposit to be cash equivalents.

**Investments:** Investments with readily determinable fair values are reported at their fair value. The private mutual funds are estimated fair value based upon the funds' net asset value (NAV) as a practical expedient, as estimated by the fund managers. The pooled investments are valued at fair value based on the applicable percentage of ownership of the underlying net assets as a practical expedient as determined by the fund managers at the measurement date. The estimated values, provided by the investment managers, are subject to an annual independent audit and are reviewed by management for reasonableness. ASYMCA believes the carrying amount of these financial instruments is a reasonable estimate of fair value. Because these investments are not readily marketable, their estimated value is subject to additional uncertainty and therefore, values realized upon disposition may vary significantly from currently reported values. To adjust the carrying value of investments reflected at fair value, realized and unrealized gains and losses are reported in the consolidated statement of activities.

**Financial risk:** ASYMCA maintains its cash in bank deposit accounts which, at times, may exceed federally insured limits. ASYMCA has not experienced any losses in such accounts and believes it is not exposed to any significant financial risk on cash.

## The Armed Services YMCA of the USA and Affiliates

### Notes to Consolidated Financial Statements

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#### Note 1. Nature of Activities and Significant Accounting Policies (Continued)

ASYMCA invests in a professionally managed portfolio that contains various securities that are exposed to risks, such as interest rate, market and credit. Due to the level of risk associated with such investments and the level of uncertainty related to change in the value of such investments, it is at least reasonably possible that changes in risks in the near-term would materially affect investment balances and the amounts reported in the consolidated financial statements. ASYMCA holds money market funds that are recorded at cost and are presented with cash and cash equivalents.

**Receivables:** Receivables consist of trade receivables, promises to give and contract receivables. Receivables are carried at original invoice amount less an estimate made for doubtful receivables based on a review of all outstanding amounts on a monthly basis. Management determines the allowance for doubtful accounts by identifying troubled accounts and by using historical experience applied to an aging of accounts. Receivables are written off when deemed uncollectible. Recoveries of receivables previously written off are recorded when received. There was a \$7,000 provision for doubtful accounts at December 31, 2020. Promises to give are recorded as a receivable when a verifiable unconditional pledge is received. All promises to give are recorded as net assets with donor restrictions support. As promises to give are actually collected and all restrictions are met, the contributions are transferred to net assets without donor restrictions support. Promises to give to be received over periods exceeding one year are discounted to their net present value.

**Property and equipment:** ASYMCA capitalizes all property and equipment purchased with a cost of \$2,500 or more. Property and equipment are carried at cost less accumulated depreciation. Donated property and equipment are carried at the approximate fair value at the date of the donation. Depreciation is provided over the estimated useful lives of the assets using the straight-line method. Amortization of leasehold improvements occurs over the lesser of the estimated life of the improvement or the term of the lease.

**Valuation of long-lived assets:** Long-lived assets and certain identifiable intangible assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability of long-lived assets is measured by a comparison of the carrying amount of the asset to future undiscounted net cash flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the assets exceeds the estimated fair value of the assets. Assets to be disposed of are reportable at the lower of the carrying amount or fair value, less cost to sell.

**Paycheck protection program loan:** ASYMCA received proceeds from the Paycheck Protection Program (PPP) during the year ended December 31, 2020. ASYMCA recognized the funds as a refundable advance and is presented as a liability on the accompanying consolidated balance sheet in accordance with FASB Codification 958-605 criteria. ASYMCA will reduce the refundable advance balance and recognize revenue (other income) once the forgiveness conditions have been substantially met. ASYMCA considers the conditions to be substantially met once forgiveness determination has been received. ASYMCA elected this treatment as it expects to meet the PPP's eligibility criteria for forgiveness.

**Support and revenue:** Donated non-cash support, including the use of facilities and donated equipment, is recorded as net assets without donor restrictions support unless explicit donor stipulations specify how the donated assets must be used. Unconditional gifts of long-lived assets with explicit donor stipulations that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are recorded as restricted support. Absent explicit donor stipulations about the period those long-lived assets must be maintained, donated or acquired, long-lived assets are recorded as net assets without donor restrictions support when placed in service.

## The Armed Services YMCA of the USA and Affiliates

### Notes to Consolidated Financial Statements

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#### Note 1. Nature of Activities and Significant Accounting Policies (Continued)

Unconditional contribution support is recognized when a promise to give is received and is recorded as net assets without or net assets with donor restrictions support, depending on the existence and/or nature of any donor restrictions. When a donor restriction expires net assets with donor restrictions are reclassified to net assets without donor restrictions and reported on the consolidated statement of activities as net assets released from restrictions. Unconditional donor restricted contributions received in the same year the restriction is satisfied are recorded as net assets without donor restrictions.

Administration fees, as stated in the Department of Defense contract, are recognized when the monthly funding from the Department of Defense is received. This support is recorded in the government contracts and grants caption on the accompanying consolidated statement of activities.

ASYMCA's revenue streams from contracts with customers are primarily comprised of program service fees, National Council allocation, rental income, sales of materials and services and membership dues.

Program service fees are recognized at the time the service is provided. Payments received in advance are recorded as deferred revenue. Sales of materials and services at the time of sale or service is provided. These revenues are considered to be recognized at a point in time.

Revenue from rental operations is recognized on a straight-lined basis over the life of the lease. The National Council allocation is recognized ratably as services are provided. Membership dues revenue are recognized ratably over the membership period. Amounts paid in advance are recorded as deferred revenue. These revenues are considered to be recognized over time.

ASYMCA's revenue from contracts with customers are generally for one year or less. The contracts do not include significant financing components and do not have variable considerations. The Association did not have any impairment or credit losses on any receivables or contract assets arising from contracts with customers. Management constantly monitors its revenue streams and does not believe there is a material risk of loss for future revenue and cash inflows. All of ASYMCA's revenue under contract with customers is earned in the United States and the majority of customers are active and non-active military families.

**Contributed services, facilities, materials and equipment:** For the year ended December 31, 2020, contributed professional services and materials, as well as use of facilities, are recognized on the accompanying consolidated statement of activities as support and expense at their estimated fair value in the amount of \$5,252,158, including the use of facilities valued at \$2,324,385. Donated materials of \$2,927,773 were primarily used in ASYMCA's educational, social and recreational programs.

**Income taxes:** ASYMCA is exempt from federal income tax, except on income earned from unrelated business activities, under Section 501(c)(3) of the Internal Revenue Code (IRC). ASYMCA had no net unrelated business income for the year ended December 31, 2020, and has been classified as an organization that is not a private foundation.

Management evaluated ASYMCA's tax positions and concluded that ASYMCA had taken no uncertain tax positions that require adjustment to the consolidated financial statements.

**Functional expense allocation:** The costs of providing the various programs and services have been summarized on a functional basis on the consolidated statement of activities and the consolidated statement of functional expenses. Accordingly, certain overhead costs such as rent and depreciation have been allocated among the programs and supporting services benefited based on the percentage of effort, square footage or another relevant basis.

## The Armed Services YMCA of the USA and Affiliates

### Notes to Consolidated Financial Statements

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#### Note 1. Nature of Activities and Significant Accounting Policies (Continued)

**Use of estimates:** The preparation of consolidated financial statements requires in conformity with generally accepted accounting principles management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of support, revenue and expenses during the reporting period. Actual results could differ from those estimates.

**Summarized comparative financial information:** The consolidated financial statements include certain prior year summarized comparative information in total but not by net asset class or function. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP). Accordingly, such information should be read in conjunction with ASYMCA's consolidated financial statements for the year ended December 31, 2019, from which the summarized information was derived.

**Adopted accounting pronouncement:** The FASB issued Accounting Standards Update (ASU) No. 2018-08, *Not-for-Profit Entities (Topic 958): Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*. The purpose of the ASU is to clarify and improve the scope and the accounting guidance for contributions received and contributions made. The amendments in the ASU should assist entities in: (1) evaluating whether transactions should be accounted for as contributions (nonreciprocal transactions) within the scope of Topic 958, Not-for-Profit Entities, or as exchange (reciprocal) transactions subject to other guidance and (2) determining whether a contribution is conditional. ASYMCA adopted the ASU as a resource provider during the year ended December 31, 2020 through the modified prospective method. The adoption did not have a significant impact on the consolidated financial statements.

**Pending accounting pronouncements:** The FASB issued ASU No. 2016-02, *Leases (Topic 842)*. A lessee is required to record a right-of-use asset and a lease liability for all leases with a term of greater than 12 months. Leases with a term of 12 months or less will be accounted for similar to existing guidance for operating leases today. The ASU is expected to impact ASYMCA's consolidated financial statements as ASYMCA has certain operating lease arrangements for which it is the lessee. The standard is effective for years beginning after December 15, 2021, with early adoption permitted.

In September 2020, the FASB issued ASU 2020-07, *Not-for-Profit Entities (Topic 958), Presentation and disclosures by Not-For-Profit entities for Contributed Nonfinancial Assets*. ASU 2020-07 is applicable to not-for-profit entities that receive contributions of nonfinancial assets. Contribution revenue may be presented in the financial statements using different terms with this amendment. The amendment addresses presentation and disclosure of contributed nonfinancial assets. ASU 2020-07 should be applied on a retrospective basis and is effective for annual period beginning after June 15, 2021. Early adoption is permitted.

**Subsequent events:** ASYMCA evaluated subsequent events through May 14, 2021, which is the date the consolidated financial statements were available to be issued. See Notes 7 and 8.

## The Armed Services YMCA of the USA and Affiliates

### Notes to Consolidated Financial Statements

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#### Note 2. Related Party Transactions

ASYMCA is an independently managed association and a National Member Association of the National Council. The National YMCA Fund, Inc. (the Fund) holds title to and has ownership of an endowment fund, a portion of which is designated for armed services work. Distributions from the Fund are made to the National Council, the original donee. The National Council and ASYMCA have agreed to annual amounts of approximately \$1,800,000 ending 2040. The value of the assets of the endowment fund is not reflected on the accompanying consolidated balance sheet because ASYMCA does not own, nor does it control the endowment or the stream of income generated from them and was not party to the original reciprocal transfer from the National Council.

The National Council provides management support and certain staff services to ASYMCA. The calculated amount ASYMCA paid the National Council as annual financial percentage support was \$105,798 during the year ended December 31, 2020.

In addition to the 13 branches, ASYMCA has 21 affiliated member organizations. These organizations are located in Junction City, Kansas; Snohomish County, Washington; Savannah, Augusta and Fort Benning, Georgia; Alameda, El Camino, Kings County, Beale AFB and Travis AFB, California; Colorado Springs, Colorado; Southwest, Illinois; Watertown, New York; Fort Huachuca, Arizona; Greater Oklahoma, Oklahoma; Andrews AFB, Maryland; Charleston AFB, South Carolina; Fort Lee and Fort Belvoir, Virginia; and San Juan, Puerto Rico. They provide on-site services similar to those provided by ASYMCA. ASYMCA conditionally agreed to pay a portion of the program directors' salaries, insurance and operational costs at some of these organizations, provided that the money is spent on program services to military personnel and their families. ASYMCA paid \$148,142 to these organizations in 2020.

ASYMCA received contributions from board members, organizations affiliated with board members and ASYMCA employees in the ordinary course of operations for the year ended December 31, 2020.

#### Note 3. Cash and Cash Equivalents

Cash and cash equivalents consist of the following at December 31, 2020:

Money market funds	\$ 2,442,031
Cash	4,796,475
Certificates of deposit	380,461
	<u>\$ 7,618,967</u>

#### Note 4. Receivables

Receivables consist of the following at December 31, 2020:

Capital campaign receivables	\$ 1,955,603
DoD contract receivables	542,652
Accounts receivables	999,330
Less: allowance for doubtful accounts	(7,000)
Less: discount on multi-year capital campaign receivables	(294,000)
	<u>\$ 3,196,585</u>

Capital campaign receivables include \$1,000,000 of receivables expected to be collected ratably during the next five years and is presented net of discount of approximately \$294,000.

## The Armed Services YMCA of the USA and Affiliates

### Notes to Consolidated Financial Statements

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#### **Note 5. Investments and Fair Value Measurements**

ASYMCA follows the Codification Topic, Fair Value Measurement. The topic applies to all assets and liabilities that are being measured and reported on a fair value basis. The topic establishes a framework for measuring fair value in accordance with generally accepted accounting principles and expands disclosure about fair value measurements. The topic enables the reader of the consolidated financial statements to assess the inputs used to develop those measurements by establishing a hierarchy for ranking the quality and reliability of the information used to determine fair values. The topic requires that assets and liabilities carried at fair value will be classified and disclosed in one of the following three categories:

**Level 1:** Quoted market prices in active markets for identical assets or liabilities.

**Level 2:** Observable market based inputs or unobservable inputs that are corroborated by market data.

**Level 3:** Unobservable inputs that are not corroborated by market data.

In determining the appropriate levels, the ASYMCA performs a detailed analysis of the assets and liabilities that are subject to the topic. At each reporting period, all assets and liabilities for which the fair value measurement is based on significant unobservable inputs are classified as Level 3.

## The Armed Services YMCA of the USA and Affiliates

### Notes to Consolidated Financial Statements

#### Note 5. Investments and Fair Value Measurements (Continued)

The table below presents the balances of assets measured at fair value on a recurring basis by level within the hierarchy as of December 31, 2020.

	Level 1	Level 2	Total
Equity mutual fund:			
Large cap	\$ 10,698,295	\$ -	\$ 10,698,295
Foreign large value	2,454,017	-	2,454,017
Emerging markets	1,241,063	-	1,241,063
Small cap	666,409	-	666,409
Global real estate	367,331	-	367,331
Mid cap	169,036	-	169,036
Global alternative	45,556	-	45,556
	<u>15,641,707</u>	<u>-</u>	<u>15,641,707</u>
Fixed income mutual fund:			
Short term bond	1,647,220	-	1,647,220
High yield bond	1,481,710	-	1,481,710
Intermediate-term bond	983,710	-	983,710
World bond	468,943	-	468,943
Inflation-protected bond	335,550	-	335,550
	<u>4,917,133</u>	<u>-</u>	<u>4,917,133</u>
Equities:			
Technology	331,439	-	331,439
Finance	286,581	-	286,581
Healthcare	153,227	-	153,227
Communications	139,882	-	139,882
Consumer discretionary	139,603	-	139,603
Industrials	88,848	-	88,848
Consumer staples	81,447	-	81,447
Global Alternative	28,239	-	28,239
Utilities	28,130	-	28,130
Warrants	110	-	110
	<u>1,277,506</u>	<u>-</u>	<u>1,277,506</u>

(Continued)



**The Armed Services YMCA of the USA and Affiliates**

**Notes to Consolidated Financial Statements**

**Note 5. Investments and Fair Value Measurements (Continued)**

	Level 1	Level 2	Total
Exchange traded funds:			
Inflation-protected bond	\$ 197,864	\$ -	\$ 197,864
Emerging market bond	175,381	-	175,381
Mid cap	93,078	-	93,078
Foreign large value	43,640	-	43,640
Small cap	37,205	-	37,205
Europe stock	30,432	-	30,432
Natural resources	28,254	-	28,254
Japan Stock	26,720	-	26,720
Intermediate-term bond	25,925	-	25,925
Energy	24,067	-	24,067
Finance	17,214	-	17,214
	<u>699,780</u>	<u>-</u>	<u>699,780</u>
Corporate bonds	<u>-</u>	<u>3,719,747</u>	<u>3,719,747</u>
U.S. Treasuries and Government Securities	<u>-</u>	<u>4,405,850</u>	<u>4,405,850</u>
Investments valued using a net asset value per share or equivalent practical expedient.	<u>-</u>	<u>-</u>	<u>4,625,398</u>
	<u>\$ 22,536,126</u>	<u>\$ 8,125,597</u>	<u>\$ 35,287,121</u>

Mutual funds, equities and exchange-traded funds are classified as Level 1 instruments as they are actively traded on public exchanges. The corporate bonds and U.S. Treasuries and Government securities are Level 2 instruments as they are not actively traded on public exchanges and are based on corroborated market inputs.

## The Armed Services YMCA of the USA and Affiliates

### Notes to Consolidated Financial Statements

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#### Note 5. Investments and Fair Value Measurements (Continued)

The following presents further information regarding the composition of the private mutual funds and pooled investments valued using a net asset value or equivalent practical expedient at December 31, 2020:

Strategy/Category	Fair Value	Redemption Frequency	Redemption Notice Period
Equity fund – international (a)	\$ 2,284,556	Daily	Daily
Equity fund – small cap (b)	1,790,722	Daily	Daily
Pooled investments (c)	550,120	Daily	Daily
	<u>\$ 4,625,398</u>		

At December 31, 2020, there were no unfunded commitments.

- a) **Equity fund – international:** This fund is an open-end fund incorporated in the U.S., seeking to provide long-term capital growth. The fund invests in equity investments in companies that are domiciled outside the U.S. or whose securities are principally traded outside the U.S. The fund's equity investments may include common stock, preferred stock, securities convertible into common stock, warrants, rights and American and international depository receipts. Exchange-traded funds (ETFs) that provide exposure to such investments are treated as such investments for purposes of this policy. The fund invests in at least three foreign countries and may invest in the securities of issuers in emerging market countries.
- b) **Equity fund – small cap:** This fund is an open-end fund incorporated in the U.S., seeking to provide long-term capital growth. The fund invests in a portfolio of equity investments in small capitalization issuers domiciled in the U.S. or whose securities are principally traded in the U.S. The fund's equity investments may include common stock, preferred stock, securities convertible into common stock, warrants, rights and American and international depository receipts. Small cap issuers are issuers with public stock market capitalizations within the range of the market capitalization of companies constituting the Russell 2000 Total Return Index, as last reported by the index prior to the time of investment.
- c) **Pooled investments:** The funds deploys a total return strategy in which investment returns are achieved through both capital appreciation and current yield. The fund targets a diversified asset allocation that places a greater emphasis on equity-based investments.

## The Armed Services YMCA of the USA and Affiliates

### Notes to Consolidated Financial Statements

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#### Note 6. Property and Equipment

Property and equipment consists of the following at December 31, 2020:

Construction in progress	\$ 9,250
Buildings and leasehold improvements	23,558,511
Office furniture and fixtures	3,842,879
Automobiles	1,499,315
Land	2,157,400
	<u>31,067,355</u>
Less accumulated depreciation and amortization	<u>(12,628,529)</u>
	<u>\$ 18,438,826</u>

#### Note 7. Refundable Advance

Under the Coronavirus Aid, Relief and Economic Security (CARES) Act, ASYMCA applied for the Paycheck Protection Program (PPP) loan with the Small Business Administration (SBA) and received \$2,168,502 during the year ended December 31, 2020. The PPP loan has a maturity of May 5, 2022 with 17 monthly payments beginning December 5, 2020. At December 31, 2020, the PPP funds were recognized as a refundable advance of \$2,168,502 on the accompanying consolidated balance sheet.

ASYMCA used the full amount of the PPP funds for payroll and other qualified expenses listed to be forgiven per the terms of the refundable advance. Management expects the full amount to be forgiven during the year ending December 31, 2021 and ASYMCA's accounting policy on the funds is disclosed in Note 1 to the financial statements. ASYMCA determined it qualified for the program based on the criteria established by the SBA before applying and ASYMCA intends to meet the PPP's eligibility criteria for forgiveness. Subsequent to December 31, 2020, ASYMCA secured a Round 2 PPP draw in the amount of \$2,000,000.

#### Note 8. Notes Payable and Lines of Credit

ASYMCA has a line of credit agreement that has a maximum amount totaling \$900,000. The line is secured by leasehold improvements and accrues interest at a rate of 4%. At December 31, 2020, \$380,511 was outstanding on this line of credit. Subsequent to December 31, 2020, this line was closed and a term loan for an amount of \$440,000 was opened at a separate institution. The term loan accrues interest at a rate of 3.25% and matures on April 15, 2031.

## The Armed Services YMCA of the USA and Affiliates

### Notes to Consolidated Financial Statements

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#### Note 8. Notes Payable and Lines of Credit (Continued)

Previously, the New Hope Cultural Education Facilities Finance Corporation issued revenue promissory notes to ASYMCA in the amount of \$9,327,977 that were bought by a bank. The notes were issued in two series: 2016A and 2016B. 2016A has a balance of \$0 outstanding as of December 31, 2020. 2016B has a balance of \$7,299,052 outstanding as of December 31, 2020 and is subject to put by the bank to ASYMCA and to mandatory purchase by ASYMCA or designee on August 1, 2026. The loan is secured by business assets and real estate and accrues interest at a fixed rate of 2.67% through an interest rate swap agreement. The value interest rate swap liability was \$321,194 at December 31, 2020, and is presented in accrued and other liabilities. The unpaid principal and interest balance is payable in 300 consecutive monthly installments, due on July 1, 2043. Subsequent to December 31, 2020, the series 2016B bonds were amended to extend the date of the put and mandatory purchase to September 1, 2029.

The following is a schedule of future minimum payments as of December 31, 2020:

Years ending December 31:	
2021	\$ 626,311
2022	243,799
2023	250,463
2024	257,310
2025	264,344
Thereafter	6,080,234
	<u>7,722,461</u>
Loan issuance costs, net of amortization	(209,704)
	<u>\$ 7,512,757</u>

#### Note 9. Commitments and Contingencies

**Federal grants:** ASYMCA participates in a number of federally assisted grant programs, which are subject to financial and compliance audits by the federal agencies or their representatives. As such, there exists a contingent liability for potential questioned costs that may result from such audits. Management does not anticipate any significant adjustments as a result of such audits.

**Lease commitments:** ASYMCA leases facilities and some equipment for its headquarters and several of the branches. Other leases are for terms from one to five years, excluding renewal options.

ASYMCA has a lease agreement for its headquarters space through August 31, 2021. The lease then becomes month to month. The minimum lease payment due each month is \$2,887 with no escalation clause.

Total rental expense under the leases was \$23,583 for 2020. Certain branch facilities are leased from the U.S. Department of Defense under agreements that do not call for rental payments. The fair value of these donated rents included in donated revenue and expense for 2020.

**Margin loan:** ASYMCA has established a margin authorization agreement with one of its investment advisors that allows ASYMCA to draw funds up to 65% of investments. ASYMCA has implemented policies that allow \$500,000 to be drawn with Chief Executive Officer and Chief Financial Officer approval, \$1,000,000 with concurrence by the Finance Committee, and over \$1,000,000 with approval of the Board of Directors. There was no amount drawn at December 31, 2020.

## The Armed Services YMCA of the USA and Affiliates

### Notes to Consolidated Financial Statements

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#### Note 9. Commitments and Contingencies (Continued)

**COVID-19:** Management is continually monitoring the potential impact of the pandemic on ASYMCA. Management will review and adjust planned expenditures should it be determined the outbreak will significantly impact the financial position and activities of ASYMCA. The impact on future activities cannot be fully determined.

**Self-insured short term liability:** ASYMCA self-funds its short-term disability coverage. Only fulltime employees participate and should they have to be out on a medical disability, the first 90 days ASYMCA will pay their coverage. After 90 days, they switch over to the long-term disability coverage insured by a third party.

#### Note 10. Leasing Arrangements as Lessor

ASYMCA leases a parking garage to a tenant and other office space to subtenants. Revenue from these agreements for the year ended December 31, 2020, was \$506,584.

#### Note 11. Pension Plan

ASYMCA participates in The YMCA Retirement Fund Retirement Plan (Retirement Plan) which is a defined contribution, money purchase, church plan that is intended to satisfy the qualification requirements of Section 401(a) of the IRC of 1986, as amended, and The YMCA Retirement Fund Tax-Deferred Savings Plan which is a defined contribution, retirement income account plan, as defined in Section 403(b)(9) of the IRC. The Retirement Plan is subject to the Employee Retirement Income Security Act of 1974 pursuant to Section 401(d) of the IRC. Both Plans are sponsored by The Young Men's Christian Association Retirement Fund (Fund). The Fund is a nonprofit, tax-exempt pension fund incorporated in the state of New York (1921) organized and operated for the purpose of providing retirement and other benefits for employees of YMCAs throughout the United States. The plans are operated as church pension plans. Participation is available to all duly organized and reorganized YMCAs and their eligible employees. As defined contribution plans, the Retirement Plan and tax-deferred savings plan have no unfunded benefit obligations.

In accordance with our agreement, contributions for the Retirement Plan are 12% of the participating employees' salary. These amounts are paid by the ASYMCA. Total contributions charged to retirement costs during the year ended December 31, 2020, were \$552,587.

Contributions to The YMCA Retirement Fund Tax-Deferred Savings Plan are withheld from employees' salaries and remitted to The YMCA Retirement Fund. Participants may elect to contribute up to the lesser of 100% of the employees' salary or \$19,500 in calendar year 2020. There is no matching employer contribution in this plan.

#### Note 12. Net Assets With Donor Restrictions

Changes in donor restricted net assets for the year ended December 31, 2020 by type of restriction are as follows:

	Balance December 31, 2019	Change in Value and Additions	Restriction Accomplished	Balance December 31, 2020
Donor restricted – purpose	\$ 6,186,157	\$ 2,187,577	\$ 2,439,402	\$ 5,934,332
Endowment	444,872	81,858	19,330	507,400
Time restricted	375,000	-	125,000	250,000
	<u>\$ 7,006,029</u>	<u>\$ 2,269,435</u>	<u>\$ 2,583,732</u>	<u>\$ 6,691,732</u>

## The Armed Services YMCA of the USA and Affiliates

### Notes to Consolidated Financial Statements

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#### Note 13. Donor Restricted Endowments

ASYMCA's endowments represent restricted net assets that are permanent in nature, the income from which is expendable to support several of ASYMCA's programs. The balance in the endowment at December 31, 2020, was \$507,400 comprised of \$121,381 of accumulated gains and \$386,019 for corpus.

**Interpretation of the relevant law:** The Board of Directors of ASYMCA has interpreted the Virginia enacted version of the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gifts as of the gift date of the donor-restricted endowment funds, absent explicit donor stipulations to the contrary. As a result of this interpretation, ASYMCA classifies as donor restricted permanent endowment net assets: (a) the original value of gifts donated to the donor restricted permanent endowment, (b) the original value of subsequent gifts to the donor restricted permanent endowment and (c) the accumulations to the donor restricted permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is classified as donor restricted net assets, until those amounts are appropriated for expenditure by ASYMCA in a manner consistent with the standard of prudence prescribed by UPMIFA. In accordance with UPMIFA, ASYMCA considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- The purposes of ASYMCA's endowment fund
- The duration and preservation of the funds
- General economic conditions
- The possible effect of inflation and deflation
- The expected total return from income and the appreciation of investments
- Other available financial resources
- Investment policies

**Return objective and risk parameters:** ASYMCA's objective is to earn a respectable, long-term, risk-adjusted total rate of return to support their programs. The endowment funds are included within investments which are detailed in Note 5.

**Spending policies:** The earnings from these endowments are available in support of programs and general operations of ASYMCA as determined by the Board of Directors in a prudent manner, which is generally considered to be 3-5% annually.

## The Armed Services YMCA of the USA and Affiliates

### Notes to Consolidated Financial Statements

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#### Note 14. Liquidity and Financial Availability

Financial assets available for general expenditure that is without donor or other restrictions limiting their use, within one year of the balance sheet date, comprise of the following:

Cash and cash equivalents	\$ 7,858,055
Receivables	3,196,585
Investments	<u>35,287,121</u>
Total liquidity	46,341,761
Less:	
Net assets with donor restrictions	<u>(6,691,732)</u>
Financial assets available to meet cash needs for general expenditures in 2020	<u>\$ 39,650,029</u>

ASYMCA regularly monitors liquidity required to meet its annual operating needs and other contractual commitments while also striving to maximize the return on investment of its funds not required for annual operations. ASYMCA also has access to lines of credit as detailed in Note 8.



RSM US LLP

## Independent Auditor's Report on the Supplementary Information

Board of Directors  
Armed Services YMCA of the USA

We have audited the consolidated financial statements of Armed Services YMCA of the USA and Affiliates as of and for the year ended December 31, 2020, and have issued our report thereon, which contained an unmodified opinion on those consolidated financial statements. See pages 1 and 2. Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The consolidating and other supplementary information is presented for purposes of additional analysis rather than to present the financial position, results of activities and cash flows of the individual organizations and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The consolidating and other supplementary information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

The prior year's summarized comparative supplementary information has been derived from ASYMCA's 2019 consolidated financial statements and in our report, dated May 14, 2020, we expressed an unmodified opinion on such information in relation to the 2019 consolidated financial statements as a whole.

*RSM US LLP*

McLean, Virginia  
May 14, 2021



## Armed Services YMCA of the USA and Affiliates

### Schedule of Summary of Financial Information As of and for the Year Ended December 31, 2020

Branch	As of December 31, 2020			For the Year Ended December 31, 2020			
	Assets	Liabilities	Net Assets	Support and Revenue Including Losses	Expenses Including Contribution Expense	Depreciation	Change in Net Assets
Headquarters	\$ 29,930,305	\$ 3,597,486	\$ 26,332,819	\$ 8,554,736	\$ 7,820,781	\$ 13,031	\$ 720,924
Altus, Oklahoma	1,822	25,469	(23,647)	46,050	46,045	-	5
Anchorage, Alaska	528,313	98,560	429,753	2,705,690	2,640,536	12,689	52,465
El Paso, Texas	773,338	319,477	453,861	1,203,045	1,053,283	68,352	81,410
Fayetteville, North Carolina	149,641	94,964	54,677	417,801	415,146	-	2,655
Fort Campbell, Kentucky	204,482	62,759	141,723	330,783	288,761	-	42,022
Fort Leonard Wood	82,297	42,012	40,285	242,172	207,618	-	34,554
Hampton Roads, Virginia	886,311	95,456	790,855	1,195,209	962,295	8,484	224,430
Honolulu, Hawaii	1,466,678	27,552	1,439,126	2,114,977	1,834,921	6,888	273,168
Killeen, Texas	15,989,879	8,043,265	7,946,614	3,781,807	4,438,945	527,186	(1,184,324)
Lawton, Oklahoma	2,864,232	1,068,681	1,795,551	926,601	945,112	105,782	(124,293)
Oceanside (Camp Pendleton), California	4,241,952	147,024	4,094,928	1,872,324	1,389,267	-	483,057
San Diego, California	9,239,849	246,277	8,993,572	3,260,848	3,017,186	66,093	177,569
Twentynine Palms, California	602,542	27,129	575,413	642,480	556,081	525	85,874
	<u>66,961,641</u>	<u>13,896,111</u>	<u>53,065,530</u>	<u>27,294,523</u>	<u>25,615,977</u>	<u>809,030</u>	<u>869,516</u>
Elimination of balances and transactions between headquarters and branches	(1,435,190)	(1,435,190)	-	(2,374,499)	(2,374,499)	-	-
	<u>\$ 65,526,451</u>	<u>\$ 12,460,921</u>	<u>\$ 53,065,530</u>	<u>\$ 24,920,024</u>	<u>\$ 23,241,478</u>	<u>\$ 809,030</u>	<u>\$ 869,516</u>

**Armed Services YMCA of the USA and Affiliates**

**Consolidating Balance Sheet  
December 31, 2020**

	Headquarters	Branches	Eliminations and Transfers	Total
<b>Assets</b>				
Cash and cash equivalents	\$ 1,219,301	\$ 6,638,754	\$ -	\$ 7,858,055
Receivables	1,606,523	1,590,062	-	3,196,585
Investments	24,967,254	10,319,867	-	35,287,121
Prepaid expenses and other assets	693,922	51,942	-	745,864
Due from branch and headquarters	1,435,190	-	(1,435,190)	-
Property and equipment, net	8,115	18,430,711	-	18,438,826
	<u>\$ 29,930,305</u>	<u>\$ 37,031,336</u>	<u>\$ (1,435,190)</u>	<u>\$ 65,526,451</u>
<b>Liabilities and Net Assets</b>				
Liabilities:				
Accounts payable	\$ 956,368	\$ 277,483	\$ (93,595)	\$ 1,140,256
Accrued and other liabilities	472,616	1,229,200	(62,410)	1,639,406
Due to branch and headquarters	-	1,279,185	(1,279,185)	-
Refundable advance	2,168,502	-	-	2,168,502
Capital lease obligations	-	-	-	-
Long-term debt, net	-	7,512,757	-	7,512,757
	<u>3,597,486</u>	<u>10,298,625</u>	<u>(1,435,190)</u>	<u>12,460,921</u>
Net assets:				
Without donor restrictions	24,901,546	21,472,252	-	46,373,798
With donor restrictions	1,431,273	5,260,459	-	6,691,732
	<u>26,332,819</u>	<u>26,732,711</u>	<u>-</u>	<u>53,065,530</u>
	<u>\$ 29,930,305</u>	<u>\$ 37,031,336</u>	<u>\$ (1,435,190)</u>	<u>\$ 65,526,451</u>

## Armed Services YMCA of the USA and Affiliates

### Schedule of Activities – ASYMCA Branches (Excluding Headquarters) Year Ended December 31, 2020

	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total
Support and revenue:			
Support:			
Contributions and grants	\$ 3,185,527	\$ 974,522	\$ 4,160,049
Donated services, materials and facilities	4,806,220	-	4,806,220
Individual contributions	531,918	-	531,918
National headquarters allocation	2,112,639	-	2,112,639
Government contracts and grants	573,425	-	573,425
United Way	97,559	-	97,559
<b>Total support</b>	<b>11,307,288</b>	<b>974,522</b>	<b>12,281,810</b>
Revenue:			
Program service fees	2,615,882	-	2,615,882
Rental income	856,584	-	856,584
Sale of materials and services	369,725	-	369,725
Residence and related services	281,726	-	281,726
Interest and dividends	395,882	10,667	406,549
Membership dues	1,476,141	-	1,476,141
Other	89,755	-	89,755
Net assets released from restrictions	1,330,858	(1,330,858)	-
<b>Total revenue</b>	<b>7,416,553</b>	<b>(1,320,191)</b>	<b>6,096,362</b>
<b>Total support and revenue</b>	<b>18,723,841</b>	<b>(345,669)</b>	<b>18,378,172</b>
Expenses:			
Program services:			
Social, recreational and cultural services	15,374,248	-	15,374,248
Residence and related services	263,108	-	263,108
<b>Total program services</b>	<b>15,637,356</b>	<b>-</b>	<b>15,637,356</b>
Supporting services:			
Management and general	2,182,411	-	2,182,411
Fundraising	770,529	-	770,529
<b>Total supporting services</b>	<b>2,952,940</b>	<b>-</b>	<b>2,952,940</b>
<b>Total expenses</b>	<b>18,590,296</b>	<b>-</b>	<b>18,590,296</b>
<b>Change in net assets before other changes</b>	<b>133,545</b>	<b>(345,669)</b>	<b>(212,124)</b>
Net realized and unrealized gain on investments	289,525	71,191	360,716
<b>Change in net assets</b>	<b>423,070</b>	<b>(274,478)</b>	<b>148,592</b>
Net assets:			
Beginning	21,049,182	5,534,937	26,584,119
Ending	<b>\$ 21,472,252</b>	<b>\$ 5,260,459</b>	<b>\$ 26,732,711</b>

**Armed Services YMCA of the USA and Affiliates**

**Schedule of Functional Expenses – ASYMCA Branches (Excluding Headquarters)  
Year Ended December 31, 2020**

	Program Services			Supporting Services			Grand Total
	Social, Recreational and Cultural Services	Residence and Related Services	Program Services Total	Management and General	Fundraising	Supporting Services Total	
Donated services, materials and facilities	\$ 4,672,788	\$ 37,962	\$ 4,710,750	\$ 87,365	\$ 8,105	\$ 95,470	\$ 4,806,220
Salaries and wages	5,145,996	73,945	5,219,941	775,110	541,315	1,316,425	6,536,366
Professional fees and contract services	673,886	48,185	722,071	167,619	13,250	180,869	902,940
Supplies	1,170,985	12,291	1,183,276	121,014	6,403	127,417	1,310,693
Health and retirement benefits, payroll taxes	915,116	15,105	930,221	321,751	89,222	410,973	1,341,194
Program events	605,399	-	605,399	19,011	17,504	36,515	641,914
Occupancy, insurance and property taxes	255,520	12,227	267,747	45,473	12,143	57,616	325,363
Support payments	209,789	4,880	214,669	32,736	8,323	41,059	255,728
Rentals, repairs and maintenance	379,984	13,786	393,770	74,571	4,157	78,728	472,498
Travel and conferences	46,989	267	47,256	49,310	6,916	56,226	103,482
Telephone	120,636	1,508	122,144	14,023	4,057	18,080	140,224
Utilities	240,603	2,546	243,149	3,418	14,821	18,239	261,388
Outside printing, graphics and advertising	81,744	233	81,977	57,930	37,583	95,513	177,490
Computer and IT services	72,264	4,906	77,170	7,411	5,859	13,270	90,440
Gifts and contributions	5,732	243	5,975	3,138	217	3,355	9,330
Awards and grants	1,718	-	1,718	170	-	170	1,888
Cost of goods sold	17,509	-	17,509	-	-	-	17,509
Membership dues	1,871	975	2,846	4,158	650	4,808	7,654
Postage and shipping	4,538	300	4,838	7,537	4	7,541	12,379
Interest rate swap	-	-	-	330,172	-	330,172	330,172
Other expenses	49,100	-	49,100	325	-	325	49,425
<b>Total expenses before depreciation and amortization</b>	<b>14,672,167</b>	<b>229,359</b>	<b>14,901,526</b>	<b>2,122,242</b>	<b>770,529</b>	<b>2,892,771</b>	<b>17,794,297</b>
Depreciation and amortization	702,081	33,749	735,830	60,169	-	60,169	795,999
<b>Total expenses</b>	<b>\$ 15,374,248</b>	<b>\$ 263,108</b>	<b>\$ 15,637,356</b>	<b>\$ 2,182,411</b>	<b>\$ 770,529</b>	<b>\$ 2,952,940</b>	<b>\$ 18,590,296</b>

**Armed Services YMCA of the USA – Headquarters**

**Balance Sheet**

**December 31, 2020**

**(With Comparative Totals for 2019)**

	2020	2019
<b>Assets</b>		
Cash and cash equivalents	\$ 1,219,301	\$ 227,873
Receivables	1,606,523	2,443,580
Investments	24,967,254	23,027,324
Prepaid expenses and other assets	693,922	614,224
Due from branches and affiliates	1,435,190	1,303,088
Property and equipment, net	8,115	21,146
	<u>\$ 29,930,305</u>	<u>\$ 27,637,235</u>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Accounts payable	\$ 956,368	\$ 1,150,032
Accrued expenses and other liabilities	472,616	875,308
Refundable advance	2,168,502	-
	<u>3,597,486</u>	<u>2,025,340</u>
Net assets:		
Without donor restrictions	24,901,546	24,140,803
With donor restrictions	1,431,273	1,471,092
	<u>26,332,819</u>	<u>25,611,895</u>
	<u>\$ 29,930,305</u>	<u>\$ 27,637,235</u>

Armed Services YMCA of the USA – Headquarters

Schedule of Activities

Year Ended December 31, 2020

(With Comparative Totals for 2019)

	2020			2019 Total
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	
Support and revenue:				
Support:				
Contributions and grants	\$ 1,043,668	\$ 1,213,055	\$ 2,256,723	\$ 2,733,413
Government contracts and grants	221,892	-	221,892	410,778
Individual contributions	585,234	-	585,234	183,372
United Way	3,746	-	3,746	9,051
Donated services, materials and facilities	445,938	-	445,938	247,546
<b>Total support</b>	<b>2,300,478</b>	<b>1,213,055</b>	<b>3,513,533</b>	<b>3,584,160</b>
Revenue:				
National Council allocation	1,800,110	-	1,800,110	1,945,672
Reserve funds withdrawal for programs	1,209,000	-	1,209,000	1,150,000
Interest and dividends	494,078	-	494,078	574,257
Branch support	260,961	-	260,961	313,153
Other	-	-	-	2,839
Rental income	-	-	-	22,500
Sale of materials and services	-	-	-	-
Net assets released from restrictions	1,252,874	(1,252,874)	-	-
<b>Total revenue</b>	<b>5,017,023</b>	<b>(1,252,874)</b>	<b>3,764,149</b>	<b>4,008,421</b>
<b>Total support and revenue</b>	<b>7,317,501</b>	<b>(39,819)</b>	<b>7,277,682</b>	<b>7,592,581</b>
Expenses:				
Program services:				
Social, recreational and cultural services	6,165,916	-	6,165,916	5,365,375
<b>Total program services expenses</b>	<b>6,165,916</b>	<b>-</b>	<b>6,165,916</b>	<b>5,365,375</b>
Supporting services:				
Management and general	1,382,392	-	1,382,392	1,869,194
Fundraising	272,473	-	272,473	257,620
<b>Total supporting services expenses</b>	<b>1,654,865</b>	<b>-</b>	<b>1,654,865</b>	<b>2,126,814</b>
<b>Total expenses</b>	<b>7,820,781</b>	<b>-</b>	<b>7,820,781</b>	<b>7,492,189</b>
<b>Change in net assets before other changes</b>	<b>(503,280)</b>	<b>(39,819)</b>	<b>(543,099)</b>	<b>100,392</b>
Other changes:				
Net realized and unrealized gain on investments	1,277,054	-	1,277,054	2,165,735
Depreciation and amortization	13,031	-	13,031	13,031
<b>Change in net assets</b>	<b>760,743</b>	<b>(39,819)</b>	<b>720,924</b>	<b>2,253,096</b>
Net assets:				
Beginning	24,140,803	1,471,092	25,611,895	23,358,799
Ending	\$ 24,901,546	\$ 1,431,273	\$ 26,332,819	\$ 25,611,895

**Armed Services YMCA of the USA – Headquarters**

**Schedule of Functional Expenses  
Year Ended December 31, 2020  
(With Comparative Information for 2019)**

	2020							2019 Total
	Program Services			Supporting Services			Grand Total	
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total			
Support payments	\$ 2,264,579	\$ 2,264,579	\$ -	\$ -	\$ -	\$ 2,264,579	\$ 3,262,004	
Salaries and wages	2,976,056	2,976,056	131,379	193,970	325,349	3,301,405	1,883,865	
Professional fees and contract services	111,157	111,157	468,535	5,078	473,613	584,770	513,578	
Health and retirement benefits and payroll taxes	340,416	340,416	197,936	22,529	220,465	560,881	319,436	
Occupancy, insurance and property taxes	59,889	59,889	34,323	1,674	35,997	95,886	131,227	
Travel and conferences	405	405	27,228	2,978	30,206	30,611	156,994	
Financial percentage support – National Council	42,319	42,319	63,479	-	63,479	105,798	228,175	
Program events	3,500	3,500	780	-	780	4,280	114,613	
Supplies	2,040	2,040	46,521	-	46,521	48,561	183,693	
Outside printing, graphics and advertising	68,810	68,810	37,748	13,347	51,095	119,905	81,335	
Computer and IT services	122,780	122,780	49,777	22,270	72,047	194,827	216,540	
Rentals, repairs and maintenance	31	31	22,161	-	22,161	22,192	25,629	
Postage and shipping	-	-	5,912	10,627	16,539	16,539	6,864	
Telephone	18,175	18,175	6,434	-	6,434	24,609	9,490	
Membership dues	-	-	-	-	-	-	1,200	
Other expenses	-	-	-	-	-	-	110,000	
Donated services, materials and facilities	155,759	155,759	290,179	-	290,179	445,938	247,546	
Awards and grants	-	-	-	-	-	-	-	
Gifts and contributions	-	-	-	-	-	-	-	
<b>Total expenses before depreciation and amortization</b>	<b>6,165,916</b>	<b>6,165,916</b>	<b>1,382,392</b>	<b>272,473</b>	<b>1,654,865</b>	<b>7,820,781</b>	<b>7,492,189</b>	
Depreciation and amortization	7,819	7,819	4,431	781	5,212	13,031	13,031	
<b>Total expenses</b>	<b>\$ 6,173,735</b>	<b>\$ 6,173,735</b>	<b>\$ 1,386,823</b>	<b>\$ 273,254</b>	<b>\$ 1,660,077</b>	<b>\$ 7,833,812</b>	<b>\$ 7,505,220</b>	

**Armed Services YMCA of the USA – Altus, Oklahoma**

**Balance Sheet**

**December 31, 2020**

**(With Comparative Totals for 2019)**

	<b>2020</b>	2019
<b>Assets</b>		
Cash and cash equivalents	\$ -	\$ 18,064
Accounts receivable	<b>1,822</b>	35,132
	<b>\$ 1,822</b>	<b>\$ 53,196</b>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Accounts payable	\$ -	\$ -
Accrued and other liabilities	<b>16,349</b>	26,546
Due to headquarters	<b>9,120</b>	50,302
	<b>25,469</b>	76,848
Net assets (deficit):		
Without donor restrictions	<b>(23,647)</b>	(58,652)
With donor restrictions	-	35,000
	<b>(23,647)</b>	(23,652)
	<b>\$ 1,822</b>	<b>\$ 53,196</b>



Armed Services YMCA of the USA – Altus, Oklahoma

Schedule of Activities  
 Year Ended December 31, 2020  
 (With Comparative Totals for 2019)

	2020			2019
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	
Public support and revenue:				
Public support:				
National headquarters allocation	\$ 12,500	\$ -	\$ 12,500	\$ 33,500
Donated services, materials and facilities	29,368	-	29,368	55,683
Individual contributions	1,910	-	1,910	1,392
Contributions and grants	2,069	-	2,069	43,784
United Way	-	-	-	167
Net assets released from restrictions	35,000	(35,000)	-	
<b>Total public support</b>	<b>80,847</b>	<b>(35,000)</b>	<b>45,847</b>	134,526
Revenue:				
Sale of materials and services	-	-	-	117
Program service fees	170	-	170	1,268
Other	-	-	-	115
Interest and dividends	33	-	33	49
<b>Total revenue</b>	<b>203</b>	<b>-</b>	<b>203</b>	1,549
<b>Total public support and revenue</b>	<b>81,050</b>	<b>(35,000)</b>	<b>46,050</b>	136,075
Expenses:				
Program services:				
Social, recreational and cultural services	35,919	-	35,919	115,787
<b>Total program services expenses</b>	<b>35,919</b>	<b>-</b>	<b>35,919</b>	115,787
Supporting services:				
Management and general	8,074	-	8,074	15,826
Fundraising	2,052	-	2,052	6,674
<b>Total supporting services expenses</b>	<b>10,126</b>	<b>-</b>	<b>10,126</b>	22,500
<b>Total expenses</b>	<b>46,045</b>	<b>-</b>	<b>46,045</b>	138,287
<b>Change in net assets</b>	<b>35,005</b>	<b>(35,000)</b>	<b>5</b>	(2,212)
Net assets (deficit):				
Beginning	(58,652)	35,000	(23,652)	(21,440)
Ending	\$ (23,647)	\$ -	\$ (23,647)	\$ (23,652)

**Armed Services YMCA of the USA – Altus, Oklahoma**

**Schedule of Functional Expenses  
Year Ended December 31, 2020  
(With Comparative Information for 2019)**

	2020						2019 Total
	Program Services			Supporting Services			
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total	Total	
Donated services, material and facilities	\$ 27,044	\$ 27,044	\$ 2,324	\$ -	\$ 2,324	\$ 29,368	\$ 55,683
Salaries and wages	5,142	5,142	1,397	1,267	2,664	7,806	49,423
Supplies	994	994	683	-	683	1,677	14,853
Health and retirement benefits, payroll taxes	922	922	132	158	290	1,212	8,521
Occupancy, insurance and property taxes	1,000	1,000	850	-	850	1,850	1,824
Travel and conferences	-	-	235	-	235	235	674
Support payments	-	-	1,250	-	1,250	1,250	1,500
Rentals, repairs and maintenance	228	228	48	-	48	276	308
Membership dues	-	-	350	-	350	350	452
Postage and shipping	-	-	2	-	2	2	-
Program events	549	549	-	-	-	549	1,407
Computer and IT services	-	-	539	-	539	539	-
Professional and other contract	40	40	264	627	891	931	3,642
<b>Total expenses</b>	<b>\$ 35,919</b>	<b>\$ 35,919</b>	<b>\$ 8,074</b>	<b>\$ 2,052</b>	<b>\$ 10,126</b>	<b>\$ 46,045</b>	<b>\$ 138,287</b>

**Armed Services YMCA of the USA – Anchorage, Alaska**

**Balance Sheet**

**December 31, 2020**

**(With Comparative Totals for 2019)**

	<b>2020</b>	2019
<b>Assets</b>		
Cash and cash equivalents	\$ 334,539	\$ 409,219
Investments	91,470	-
Receivables	-	-
Prepays	6,553	7,590
Property and equipment, net	95,751	78,182
	<u>\$ 528,313</u>	<u>\$ 494,991</u>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Accounts payable	\$ 32,442	\$ 9,122
Accrued and other liabilities	28,023	26,922
Deferred revenue	-	-
Due to headquarters	38,095	81,659
	<u>98,560</u>	<u>117,703</u>
Net assets:		
Without donor restrictions	383,753	320,788
With donor restrictions	46,000	56,500
	<u>429,753</u>	<u>377,288</u>
	<u>\$ 528,313</u>	<u>\$ 494,991</u>

Armed Services YMCA of the USA – Anchorage, Alaska

Schedule of Activities  
Year Ended December 31, 2020  
(With Comparative Totals for 2019)

	2020			2019 Total
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	
Public support and revenue:				
Public support:				
Contributions and grants	\$ 483,924	\$ 46,000	\$ 529,924	\$ 638,202
Donated services, materials and facilities	1,615,519	-	1,615,519	710,935
National headquarters allocation	175,000	-	175,000	188,073
Individual contributions	93,122	-	93,122	85,607
Government contracts and grants	-	-	-	18,252
<b>Total public support</b>	<b>2,367,565</b>	<b>46,000</b>	<b>2,413,565</b>	<b>1,641,069</b>
Revenue:				
Sale of materials and services	280,310	-	280,310	384,827
Program service fees	9,200	-	9,200	31,032
Interest and dividends	2,615	-	2,615	925
Net assets released from restrictions	56,500	(56,500)	-	-
<b>Total revenue</b>	<b>348,625</b>	<b>(56,500)</b>	<b>292,125</b>	<b>416,784</b>
<b>Total public support and revenue</b>	<b>2,716,190</b>	<b>(10,500)</b>	<b>2,705,690</b>	<b>2,057,853</b>
Expenses:				
Program services:				
Social, recreational and cultural services	2,172,878	-	2,172,878	1,610,055
<b>Total program services expenses</b>	<b>2,172,878</b>	<b>-</b>	<b>2,172,878</b>	<b>1,610,055</b>
Supporting services:				
Management and general	452,378	-	452,378	233,171
Fundraising	15,280	-	15,280	42,586
<b>Total supporting services expenses</b>	<b>467,658</b>	<b>-</b>	<b>467,658</b>	<b>275,757</b>
<b>Total expenses</b>	<b>2,640,536</b>	<b>-</b>	<b>2,640,536</b>	<b>1,885,812</b>
<b>Change in net assets before depreciation and amortization</b>	<b>75,654</b>	<b>(10,500)</b>	<b>65,154</b>	<b>172,041</b>
Depreciation and amortization	12,689	-	12,689	10,020
<b>Change in net assets</b>	<b>62,965</b>	<b>(10,500)</b>	<b>52,465</b>	<b>162,021</b>
Net assets:				
Beginning	320,788	56,500	377,288	215,267
Ending	\$ 383,753	\$ 46,000	\$ 429,753	\$ 377,288

**Armed Services YMCA of the USA – Anchorage, Alaska**

**Schedule of Functional Expenses  
Year Ended December 31, 2020  
(With Comparative Information for 2019)**

	2020							2019 Total
	Program Services			Supporting Services			Grand Total	
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total			
Salaries and wages	\$ 404,764	\$ 404,764	\$ 125,052	\$ 6,909	\$ 131,961	\$ 536,725	\$ 612,121	
Donated services, materials and facilities	1,461,532	1,461,532	153,987	-	153,987	1,615,519	710,935	
Program events	88,053	88,053	-	7,826	7,826	95,879	109,633	
Health and retirement benefits and payroll taxes	36,186	36,186	71,574	508	72,082	108,268	106,356	
Supplies	133,348	133,348	36,712	-	36,712	170,060	181,858	
Occupancy, insurance and property taxes	3,008	3,008	18,903	-	18,903	21,911	22,060	
Support payments	-	-	16,000	-	16,000	16,000	19,200	
Professional fees and contract services	9,828	9,828	10,538	-	10,538	20,366	24,014	
Cost of goods sold	17,159	17,159	-	-	-	17,159	49,607	
Rentals, repairs and maintenance	7,406	7,406	5,059	37	5,096	12,502	10,697	
Telephone	11,486	11,486	988	-	988	12,474	14,987	
Travel and conferences	83	83	7,132	-	7,132	7,215	10,632	
Computer and IT services	-	-	2,386	-	2,386	2,386	-	
Awards and grants	-	-	170	-	170	170	4,958	
Membership dues	25	25	1,105	-	1,105	1,130	1,088	
Outside printing, graphics and advertising	-	-	1,100	-	1,100	1,100	5,563	
Postage and shipping	-	-	1,672	-	1,672	1,672	2,103	
<b>Total expenses before depreciation and amortization</b>	<b>2,172,878</b>	<b>2,172,878</b>	<b>452,378</b>	<b>15,280</b>	<b>467,658</b>	<b>2,640,536</b>	<b>1,885,812</b>	
Depreciation and amortization	12,689	12,689	-	-	-	12,689	10,020	
<b>Total expenses</b>	<b>\$ 2,185,567</b>	<b>\$ 2,185,567</b>	<b>\$ 452,378</b>	<b>\$ 15,280</b>	<b>\$ 467,658</b>	<b>\$ 2,653,225</b>	<b>\$ 1,895,832</b>	

**Armed Services YMCA of the USA – El Paso, Texas**

**Balance Sheet**

**December 31, 2020**

**(With Comparative Totals for 2019)**

	<b>2020</b>	2019
<b>Assets</b>		
Cash and cash equivalents	\$ 498,661	\$ 423,836
Receivables	4,178	14,062
Investments	29,879	32,108
Property and equipment, net	<u>240,620</u>	<u>266,886</u>
	<u><b>\$ 773,338</b></u>	<u>\$ 736,892</u>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Accounts payable	\$ 69,960	\$ 51,330
Accrued and other liabilities	7,953	11,535
Deferred revenue	-	-
Due to headquarters	<u>241,564</u>	<u>301,576</u>
	<u><b>319,477</b></u>	<u>364,441</u>
Net assets:		
Without donor restrictions	<b>394,019</b>	299,901
With donor restrictions	<u>59,842</u>	<u>72,550</u>
	<u><b>453,861</b></u>	<u>372,451</u>
	<u><b>\$ 773,338</b></u>	<u>\$ 736,892</u>

Armed Services YMCA of the USA – El Paso, Texas

Schedule of Activities  
Year Ended December 31, 2020  
(With Comparative Totals for 2019)

	2020			2019 Total
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	
Public support and revenue:				
Public support:				
Donated services, materials and facilities	\$ 260,809	\$ -	\$ 260,809	\$ 493,856
Government contracts and grants	259,599	-	259,599	210,103
National headquarters allocation	96,500	-	96,500	93,809
Contributions and grants	110,586	28,967	139,553	135,315
Individual contributions	15,753	-	15,753	14,912
United Way	628	-	628	509
<b>Total public support</b>	<b>743,875</b>	<b>28,967</b>	<b>772,842</b>	<b>948,504</b>
Revenue:				
Program service fees	146,877	-	146,877	288,432
Residence and related services	281,726	-	281,726	297,406
Rental income	650	-	650	7,440
Sale of materials and services	-	-	-	-
Interest and dividends	899	-	899	-
Other	51	-	51	1,607
Net assets released from restrictions	41,675	(41,675)	-	-
<b>Total revenue</b>	<b>471,878</b>	<b>(41,675)</b>	<b>430,203</b>	<b>594,885</b>
<b>Total public support and revenue</b>	<b>1,215,753</b>	<b>(12,708)</b>	<b>1,203,045</b>	<b>1,543,389</b>
Expenses:				
Program services:				
Social, recreational and cultural services	740,790	-	740,790	971,206
Residence and related services	229,604	-	229,604	311,164
<b>Total program services expenses</b>	<b>970,394</b>	<b>-</b>	<b>970,394</b>	<b>1,282,370</b>
Supporting services:				
Management and general	39,300	-	39,300	51,241
Fundraising	43,589	-	43,589	116,094
<b>Total supporting services expenses</b>	<b>82,889</b>	<b>-</b>	<b>82,889</b>	<b>167,335</b>
<b>Total expenses</b>	<b>1,053,283</b>	<b>-</b>	<b>1,053,283</b>	<b>1,449,705</b>
Net realized and unrealized loss gain on investments	-	-	-	(2,525)
<b>Change in net assets before         depreciation and amortization</b>	<b>162,470</b>	<b>(12,708)</b>	<b>149,762</b>	<b>91,159</b>
Depreciation and amortization	68,352	-	68,352	70,164
<b>Change in net assets</b>	<b>94,118</b>	<b>(12,708)</b>	<b>81,410</b>	<b>20,995</b>
Net assets:				
Beginning	299,901	72,550	372,451	351,456
Ending	<b>\$ 394,019</b>	<b>\$ 59,842</b>	<b>\$ 453,861</b>	<b>\$ 372,451</b>

Armed Services YMCA of the USA – El Paso, Texas

Schedule of Functional Expenses

Year Ended December 31, 2020

(With Comparative Information for 2019)

	2020								2019 Total
	Program Services			Supporting Services			Grand Total		
	Social, Recreational and Cultural Services	Residence and Related Services	Total	Management and General	Fundraising	Total			
Salaries and wages	\$ 288,586	\$ 73,945	\$ 362,531	\$ 31,757	\$ 38,223	\$ 69,980	\$ 432,511	\$ 522,038	
Donated services, materials and facilities	222,847	37,962	260,809	-	-	-	260,809	493,856	
Supplies	133,137	12,291	145,428	415	-	415	145,843	153,387	
Health and retirement benefits and payroll taxes	44,540	15,105	59,645	7,041	4,865	11,906	71,551	101,107	
Professional fees and contract services	16,685	48,185	64,870	40	86	126	64,996	82,037	
Occupancy, insurance and property taxes	15,884	12,227	28,111	-	-	-	28,111	27,593	
Support payments	4,880	4,880	9,760	-	-	-	9,760	11,711	
Telephone	1,290	1,508	2,798	-	80	80	2,878	3,859	
Utilities	2,546	2,546	5,092	-	-	-	5,092	3,970	
Rentals, repairs and maintenance	8,865	13,786	22,651	-	-	-	22,651	30,494	
Travel and conferences	1,154	267	1,421	47	-	47	1,468	4,964	
Computer and It services	-	4,906	4,906	-	-	-	4,906	2,184	
Program events	-	-	-	-	-	-	-	5,795	
Outside printing, graphics and advertising	225	233	458	-	331	331	789	1,518	
Membership dues	110	975	1,085	-	-	-	1,085	1,311	
Postage and shipping	-	245	245	-	4	4	249	279	
Awards and grants	22	300	322	-	-	-	322	1,376	
Gifts and contributions	19	243	262	-	-	-	262	2,226	
<b>Total expenses before depreciation and amortization</b>	<b>740,790</b>	<b>229,604</b>	<b>970,394</b>	<b>39,300</b>	<b>43,589</b>	<b>82,889</b>	<b>1,053,283</b>	<b>1,449,705</b>	
Depreciation and amortization	34,603	33,749	68,352	-	-	-	68,352	70,164	
<b>Total expenses</b>	<b>\$ 775,393</b>	<b>\$ 263,353</b>	<b>\$ 1,038,746</b>	<b>\$ 39,300</b>	<b>\$ 43,589</b>	<b>\$ 82,889</b>	<b>\$ 1,121,635</b>	<b>\$ 1,519,869</b>	



**Armed Services YMCA of the USA – Fayetteville, North Carolina**

**Balance Sheet**

**December 31, 2020**

**(With Comparative Totals for 2019)**

	<b>2020</b>	2019
<b>Assets</b>		
Cash and cash equivalents	\$ 137,193	\$ 125,133
Accounts receivable	11,215	15,283
Property and equipment, net	1,233	1,233
	<u>\$ 149,641</u>	<u>\$ 141,649</u>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Accounts payable	\$ 30,188	\$ 68,563
Accrued and other liabilities	16,006	15,338
Loan and notes payable	36,745	-
Due to headquarters	12,025	5,726
	<u>94,964</u>	<u>89,627</u>
Net assets (deficit):		
Without donor restrictions	(72,204)	(50,170)
With donor restrictions	126,881	102,192
	<u>54,677</u>	<u>52,022</u>
	<u>\$ 149,641</u>	<u>\$ 141,649</u>

**Armed Services YMCA of the USA – Fayetteville, North Carolina**

**Schedule of Activities  
Year Ended December 31, 2020  
(With Comparative Totals for 2019)**

	2020			2019 Total
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	
Public support and revenue:				
Public support:				
National headquarters allocation	\$ 124,400	\$ -	\$ 124,400	\$ 165,221
Contributions and grants	37,156	80,546	117,702	64,176
United Way	6,000	-	6,000	-
Donated services, materials and facilities	91,297	-	91,297	246,701
Individual contributions	27,055	-	27,055	3,416
Prior Year Temp Restricted Released	55,857	(55,857)	-	-
<b>Total public support</b>	<b>341,765</b>	<b>24,689</b>	<b>366,454</b>	<b>479,514</b>
Revenue:				
Program service fees	50,685	-	50,685	237,480
Sale of materials and services	-	-	-	-
Rental income	-	-	-	-
Interest and dividends	8	-	8	298
Other	654	-	654	2,172
Net assets released from restrictions	-	-	-	-
<b>Total revenue</b>	<b>51,347</b>	<b>-</b>	<b>51,347</b>	<b>239,950</b>
<b>Total public support and revenue</b>	<b>393,112</b>	<b>24,689</b>	<b>417,801</b>	<b>719,464</b>
Expenses:				
Program services:				
Social, recreational and cultural services	284,032	-	284,032	476,547
<b>Total program services expenses</b>	<b>284,032</b>	<b>-</b>	<b>284,032</b>	<b>476,547</b>
Supporting services:				
Fundraising	51,001	-	51,001	55,247
Management and general	80,113	-	80,113	138,508
<b>Total supporting services expenses</b>	<b>131,114</b>	<b>-</b>	<b>131,114</b>	<b>193,755</b>
<b>Total expenses</b>	<b>415,146</b>	<b>-</b>	<b>415,146</b>	<b>670,302</b>
Net realized and unrealized (loss) gain on investments	-	-	-	-
<b>Change in net assets before depreciation and amortization</b>	<b>(22,034)</b>	<b>24,689</b>	<b>2,655</b>	<b>49,162</b>
Depreciation and amortization	-	-	-	-
<b>Change in net assets</b>	<b>(22,034)</b>	<b>24,689</b>	<b>2,655</b>	<b>49,162</b>
Net assets (deficit):				
Beginning	(50,170)	102,192	52,022	2,860
Ending	<b>\$ (72,204)</b>	<b>\$ 126,881</b>	<b>\$ 54,677</b>	<b>\$ 52,022</b>

**Armed Services YMCA of the USA – Fayetteville, North Carolina**

**Schedule of Functional Expenses  
Year Ended December 31, 2020  
(With Comparative Information for 2019)**

	2020							2019 Total
	Program Services			Supporting Services			Grand Total	
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total			
Donated services, materials and facilities	\$ 76,743	\$ 76,743	\$ 14,554	\$ -	\$ 14,554	\$ 91,297	\$ 246,701	
Salaries and wages	132,797	132,797	36,859	42,282	79,141	211,938	264,761	
Supplies	26,594	26,594	1,528	-	1,528	28,122	48,079	
Health and retirement benefits and payroll taxes	19,338	19,338	10,563	8,494	19,057	38,395	38,157	
Program events	-	-	-	46	46	46	5,553	
Occupancy, insurance and property taxes	3,534	3,534	3,200	-	3,200	6,734	10,414	
Support payments	8,480	8,480	-	-	-	8,480	10,176	
Rentals, repairs and maintenance	9,343	9,343	6,229	-	6,229	15,572	15,351	
Travel and conferences	3,619	3,619	160	145	305	3,924	8,349	
Professional fees and contract services	2,450	2,450	2,693	-	2,693	5,143	10,909	
Telephone	183	183	2,757	-	2,757	2,940	2,569	
Outside printing, graphics and advertising	26	26	946	34	980	1,006	3,410	
Computer and IT services	43	43	-	-	-	43	-	
Membership dues	-	-	-	-	-	-	-	
Postage and shipping	742	742	484	-	484	1,226	1,378	
Gifts and contributions	140	140	140	-	140	280	3,801	
Other expenses	-	-	-	-	-	-	614	
Awards and grants	-	-	-	-	-	-	80	
<b>Total expenses before depreciation and amortization</b>	<b>284,032</b>	<b>284,032</b>	<b>80,113</b>	<b>51,001</b>	<b>131,114</b>	<b>415,146</b>	<b>670,302</b>	
Depreciation and amortization	-	-	-	-	-	-	-	
<b>Total expenses</b>	<b>\$ 284,032</b>	<b>\$ 284,032</b>	<b>\$ 80,113</b>	<b>\$ 51,001</b>	<b>\$ 131,114</b>	<b>\$ 415,146</b>	<b>\$ 670,302</b>	

**Armed Services YMCA of the USA – Fort Campbell, Kentucky**

**Balance Sheet**

**December 31, 2020**

**(With Comparative Totals for 2019)**

	<b>2020</b>	2019
<b>Assets</b>		
Cash and cash equivalents	<b>\$ 199,576</b>	\$ 146,346
Accounts receivable	<b>4,906</b>	8,699
	<b>\$ 204,482</b>	\$ 155,045
<b>Liabilities and Net Assets</b>		
Liabilities:		
Accounts payable	<b>\$ 1,152</b>	\$ 7,775
Accrued and other liabilities	<b>34,203</b>	35,777
Due to headquarters	<b>27,404</b>	11,792
	<b>62,759</b>	55,344
Net assets:		
Without donor restrictions	<b>132,068</b>	94,701
With donor restrictions	<b>9,655</b>	5,000
	<b>141,723</b>	99,701
	<b>\$ 204,482</b>	\$ 155,045

**Armed Services YMCA of the USA – Fort Campbell, Kentucky**

**Schedule of Activities  
Year Ended December 31, 2020  
(With Comparative Totals for 2019)**

	2020			2019
	Net Assets	Net Assets	Total	
	Without Donor Restrictions	With Donor Restrictions		
Public support and revenue:				
Public support:				
Donated services, materials and facilities	\$ 93,121	\$ -	\$ 93,121	\$ 275,944
Contributions and grants	76,521	9,655	86,176	43,013
National headquarters allocation	125,500	-	125,500	136,541
United Way	11,410	-	11,410	23,641
Individual contributions	786	-	786	2,021
<b>Total public support</b>	<b>307,338</b>	<b>9,655</b>	<b>316,993</b>	<b>481,160</b>
Revenue:				
Program services:	13,550	-	13,550	18,362
Interest and dividends	36	-	36	46
Other revenue	204	-	204	546
Prior year revenue released from restriction	5,000	(5,000)	-	-
<b>Total revenue</b>	<b>18,790</b>	<b>(5,000)</b>	<b>13,790</b>	<b>18,954</b>
<b>Total public support and revenue</b>	<b>326,128</b>	<b>4,655</b>	<b>330,783</b>	<b>500,114</b>
Expenses:				
Program services:				
Social, recreational and cultural services	242,263	-	242,263	521,438
<b>Total program services expenses</b>	<b>242,263</b>	<b>-</b>	<b>242,263</b>	<b>521,438</b>
Supporting services:				
Management and general	38,274	-	38,274	28,089
Fundraising	8,224	-	8,224	7,465
<b>Total supporting services expenses</b>	<b>46,498</b>	<b>-</b>	<b>46,498</b>	<b>35,554</b>
<b>Total expenses</b>	<b>288,761</b>	<b>-</b>	<b>288,761</b>	<b>556,992</b>
<b>Change in net assets</b>	<b>37,367</b>	<b>4,655</b>	<b>42,022</b>	<b>(56,878)</b>
Net assets:				
Beginning	94,701	5,000	99,701	156,579
Ending	\$ 132,068	\$ 9,655	\$ 141,723	\$ 99,701

**Armed Services YMCA of the USA – Fort Campbell, Kentucky**

**Schedule of Functional Expenses**

**Year Ended December 31, 2020**

**(With Comparative Information for 2019)**

	2020							2019 Total
	Program Services			Supporting Services			Grand Total	
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total			
Donated services, materials and facilities	\$ 90,088	\$ 90,088	\$ 3,033	\$ -	\$ 3,033	\$ 93,121	\$ 275,944	
Salaries and wages	104,918	104,918	13,437	7,070	20,507	125,425	172,427	
Supplies	26,575	26,575	1,392	10	1,402	27,977	50,229	
Health and retirement benefits and payroll taxes	9,419	9,419	6,114	403	6,517	15,936	30,275	
Outside printing, graphics and advertising	1,258	1,258	262	270	532	1,790	293	
Award and grants/gift and contributions	-	-	45	-	45	45	48	
Occupancy, insurance and property taxes	3,581	3,581	2,500	-	2,500	6,081	3,773	
Support payments	1,494	1,494	3,486	-	3,486	4,980	5,976	
Travel and conferences	655	655	5,434	11	5,445	6,100	4,968	
Rentals, repairs and maintenance	1,201	1,201	439	128	567	1,768	3,956	
Telephone	2,728	2,728	489	308	797	3,525	4,055	
Community and IT services	-	-	-	-	-	-	359	
Membership dues	138	138	66	20	86	224	1,415	
Professional fees and contract services	181	181	1,537	-	1,537	1,718	2,929	
Postage and shipping	27	27	40	4	44	71	345	
<b>Total expenses</b>	<b>\$ 242,263</b>	<b>\$ 242,263</b>	<b>\$ 38,274</b>	<b>\$ 8,224</b>	<b>\$ 46,498</b>	<b>\$ 288,761</b>	<b>\$ 556,992</b>	

**Armed Services YMCA of the USA – Fort Leonard Wood, Missouri**

**Balance Sheet**

**December 31, 2020**

**(With Comparative Totals for 2019)**

	<b>2020</b>	2019
<b>Assets</b>		
Cash and cash equivalents	\$ 60,253	\$ 21,076
Accounts receivable	208	1,400
Property and equipment, net	<u>21,836</u>	<u>21,836</u>
	<u><u>\$ 82,297</u></u>	<u><u>\$ 44,312</u></u>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Loans and notes payable	\$ -	\$ -
Due to headquarters	<u>42,012</u>	<u>38,581</u>
	<u><u>42,012</u></u>	<u><u>38,581</u></u>
Net assets:		
Without donor restrictions	<u>40,285</u>	<u>5,731</u>
	<u><u>40,285</u></u>	<u><u>5,731</u></u>
	<u><u>\$ 82,297</u></u>	<u><u>\$ 44,312</u></u>

**Armed Services YMCA of the USA – Fort Leonard Wood, Missouri**

**Schedule of Activities**

**Year Ended December 31, 2020**

**(With Comparative Totals for 2019)**

	2020	2019
Public support and revenue:		
Public support:		
National headquarters allocation	\$ 100,500	\$ 90,200
Contributions and grants	56,005	84,184
Individual contributions	1,277	2,152
<b>Total public support</b>	<b>157,782</b>	<b>176,536</b>
Revenue:		
Program service fees	5,748	9,711
Other	12,174	3,378
Interest and dividends	136	90
Donated in kind revenue	66,332	-
<b>Total revenue</b>	<b>84,390</b>	<b>13,179</b>
<b>Total public support and revenue</b>	<b>242,172</b>	<b>189,715</b>
Expenses:		
Program services:		
Social, recreational and cultural services	163,090	153,247
<b>Total program services expenses</b>	<b>163,090</b>	<b>153,247</b>
Supporting services:		
Management and general	29,297	17,573
Fundraising	15,231	23,491
<b>Total supporting services expenses</b>	<b>44,528</b>	<b>41,064</b>
<b>Total expenses</b>	<b>207,618</b>	<b>194,311</b>
<b>Change in net assets before depreciation and amortization</b>	<b>34,554</b>	<b>(4,596)</b>
Depreciation and amortization	-	10,713
<b>Change in net assets</b>	<b>34,554</b>	<b>(15,309)</b>
Net assets:		
Beginning	5,731	21,040
Ending	<b>\$ 40,285</b>	<b>\$ 5,731</b>



**Armed Services YMCA of the USA – Fort Leonard Wood, Missouri**

**Schedule of Functional Expenses  
Year Ended December 31, 2020  
(With Comparative Information for 2019)**

	2020						2019 Total
	Program Services			Supporting Services			
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total	Grand Total	
Salaries and wages	\$ 58,937	\$ 58,937	\$ 6,518	\$ 11,389	\$ 17,907	\$ 76,844	\$ 102,201
Donated Services, materials & facilities	54,332	54,332	12,000	-	12,000	66,332	-
Supplies	20,178	20,178	175	-	175	20,353	39,771
Occupancy, insurance and property taxes	2,801	2,801	121	32	153	2,954	4,903
Health and retirement benefits and payroll taxes	13,395	13,395	2,447	3,026	5,473	18,868	20,683
Program events	6,701	6,701	14	12	26	6,727	13,604
Rentals, repairs and maintenance	158	158	2,741	18	2,759	2,917	2,699
Support payments	931	931	39	582	621	1,552	1,862
Professional fees and contract services	3,607	3,607	1,440	-	1,440	5,047	7,303
Telephone	863	863	120	104	224	1,087	968
Computer and IT services	514	514	615	51	666	1,180	968
Awards and grants	-	-	-	-	-	-	-
Membership dues	490	490	300	-	300	790	915
Postage and shipping	140	140	341	-	341	481	321
Outside printing, graphics and advertising	43	43	52	-	52	95	84
Travel and conferences	-	-	2,133	17	2,150	2,150	(1,971)
Other expenses	-	-	241	-	241	241	-
<b>Total expenses before depreciation</b>	<b>163,090</b>	<b>163,090</b>	<b>29,297</b>	<b>15,231</b>	<b>44,528</b>	<b>207,618</b>	<b>194,311</b>
Depreciation and amortization	-	-	-	-	-	-	10,713
<b>Total expenses</b>	<b>\$ 163,090</b>	<b>\$ 163,090</b>	<b>\$ 29,297</b>	<b>\$ 15,231</b>	<b>\$ 44,528</b>	<b>\$ 207,618</b>	<b>\$ 205,024</b>

**Armed Services YMCA of the USA – Hampton Roads, Virginia**

**Balance Sheet**

**December 31, 2020**

**(With Comparative Totals for 2019)**

	<b>2020</b>	2019
<b>Assets</b>		
Cash and cash equivalents	\$ 508,778	\$ 283,551
Receivables	90,412	106,480
Prepaid expenses and other assets	734	-
Investments	57,331	25,291
Property and equipment, net	<u>229,056</u>	<u>202,314</u>
	<u><u>\$ 886,311</u></u>	<u><u>\$ 617,636</u></u>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Accounts payable	\$ 52,705	\$ 19,377
Accrued and other liabilities	30,056	23,068
Due to headquarters	12,695	8,766
Deferred revenue	-	-
	<u>95,456</u>	<u>51,211</u>
Net assets:		
Without donor restrictions	717,508	490,672
With donor restrictions	<u>73,347</u>	<u>75,753</u>
	<u>790,855</u>	<u>566,425</u>
	<u><u>\$ 886,311</u></u>	<u><u>\$ 617,636</u></u>

Armed Services YMCA of the USA – Hampton Roads, Virginia

Schedule of Activities  
Year Ended December 31, 2020  
(With Comparative Totals for 2019)

	2020			2019 Total
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	
Public support and revenue:				
Public support:				
Donated services, materials and facilities	\$ 243,321	\$ -	\$ 243,321	\$ 263,635
Contributions and grants	385,448	68,347	453,795	368,432
National headquarters allocation	226,000	-	226,000	236,120
Government contracts and grants	-	-	-	-
United Way	58,573	-	58,573	81,107
Individual contributions	38,772	-	38,772	23,796
<b>Total public support</b>	<b>952,114</b>	<b>68,347</b>	<b>1,020,461</b>	<b>973,090</b>
Revenue:				
Program service fees	166,558	-	166,558	241,495
Other	-	-	-	9,450
Rental income	-	-	-	-
Interest and dividends	1,056	-	1,056	470
Net assets released from restrictions	70,753	(70,753)	-	-
<b>Total revenue</b>	<b>238,367</b>	<b>(70,753)</b>	<b>167,614</b>	<b>251,415</b>
<b>Total public support and revenue</b>	<b>1,190,481</b>	<b>(2,406)</b>	<b>1,188,075</b>	<b>1,224,505</b>
Expenses:				
Program services:				
Social, recreational and cultural services	723,222	-	723,222	879,301
<b>Total program services expenses</b>	<b>723,222</b>	<b>-</b>	<b>723,222</b>	<b>879,301</b>
Supporting services:				
Management and general	123,491	-	123,491	116,941
Fundraising	115,582	-	115,582	70,853
<b>Total supporting services expenses</b>	<b>239,073</b>	<b>-</b>	<b>239,073</b>	<b>187,794</b>
<b>Total expenses</b>	<b>962,295</b>	<b>-</b>	<b>962,295</b>	<b>1,067,095</b>
Net realized and unrealized gain (loss) on investments	7,134	-	7,134	2,856
<b>Change in net assets before     depreciation and amortization</b>	<b>235,320</b>	<b>(2,406)</b>	<b>232,914</b>	<b>160,266</b>
Depreciation and amortization	8,484	-	8,484	6,082
<b>Change in net assets</b>	<b>226,836</b>	<b>(2,406)</b>	<b>224,430</b>	<b>154,184</b>
Net assets:				
Beginning	490,672	75,753	566,425	412,241
Ending	\$ 717,508	\$ 73,347	\$ 790,855	\$ 566,425

**Armed Services YMCA of the USA – Hampton Roads, Virginia**

**Schedule of Functional Expenses  
Year Ended December 31, 2020  
(With Comparative Information for 2019)**

	2020							2019 Total
	Program Services			Supporting Services				
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total	Grand Total		
Donated services, materials and facilities	\$ 237,661	\$ 237,661	\$ 5,660	\$ -	\$ 5,660	\$ 243,321	\$ 263,635	
Salaries and wages	254,823	254,823	70,412	87,380	157,792	412,615	434,942	
Program events	24,810	24,810	-	5,508	5,508	30,318	107,487	
Supplies	64,868	64,868	3,265	922	4,187	69,055	61,255	
Health and retirement benefits and payroll taxes	62,219	62,219	17,245	13,648	30,893	93,112	84,006	
Occupancy, insurance and property taxes	23,257	23,257	2,004	1,679	3,683	26,940	17,760	
Rentals, repairs and maintenance	23,277	23,277	15,673	1,485	17,158	40,435	41,724	
Professional fees and contract services	6,579	6,579	3,145	623	3,768	10,347	11,972	
Support payments	10,406	10,406	1,142	1,142	2,284	12,690	15,228	
Travel and conferences	2,079	2,079	44	59	103	2,182	2,248	
Utilities	-	-	-	-	-	-	7,544	
Telephone	4,377	4,377	2,136	610	2,746	7,123	7,584	
Computer and IT services	522	522	522	261	783	1,305	3,590	
Outside printing, graphics and advertising	7,919	7,919	826	1,905	2,731	10,650	5,540	
Membership dues	-	-	-	-	-	-	-	
Gifts and contributions	417	417	782	30	812	1,229	1,791	
Postage and shipping	8	8	385	330	715	723	187	
Other expenses	-	-	250	-	250	250	602	
<b>Total expenses before depreciation and amortization</b>	<b>723,222</b>	<b>723,222</b>	<b>123,491</b>	<b>115,582</b>	<b>239,073</b>	<b>962,295</b>	<b>1,067,095</b>	
Depreciation and amortization	6,738	6,738	1,746	-	1,746	8,484	6,082	
<b>Total expenses</b>	<b>\$ 729,960</b>	<b>\$ 729,960</b>	<b>\$ 125,237</b>	<b>\$ 115,582</b>	<b>\$ 240,819</b>	<b>\$ 970,779</b>	<b>\$ 1,073,177</b>	

**Armed Services YMCA of the USA – Honolulu, Hawaii**

**Balance Sheet**

**December 31, 2020**

**(With Comparative Totals for 2019)**

	<b>2020</b>	2019
<b>Assets</b>		
Cash and cash equivalents	\$ 663,372	\$ 459,675
Receivables	57,318	4,756
Prepaid expenses and other assets	1,000	1,000
Investments	723,694	691,491
Property and equipment, net	21,294	28,182
	<u>\$ 1,466,678</u>	<u>\$ 1,185,104</u>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Accounts payable	\$ 4,784	\$ 6,116
Accrued expenses and other	22,768	13,030
	<u>27,552</u>	<u>19,146</u>
Net assets:		
Without donor restrictions	1,380,009	1,083,626
With donor restrictions	59,117	82,332
	<u>1,439,126</u>	<u>1,165,958</u>
	<u>\$ 1,466,678</u>	<u>\$ 1,185,104</u>

Armed Services YMCA of the USA – Honolulu, Hawaii

Schedule of Activities  
Year Ended December 31, 2020  
(With Comparative Totals for 2019)

	2020			2019 Total
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	
Public support and revenue:				
Public support:				
National headquarters allocation	\$ 470,880	\$ -	\$ 470,880	\$ 515,027
Contributions and grants	394,424	100,941	495,365	301,569
Donated services, materials and facilities	680,300	-	680,300	686,663
Individual contributions	1,595	-	1,595	1,586
United Way	1,263	-	1,263	194
<b>Total public support</b>	<b>1,548,462</b>	<b>100,941</b>	<b>1,649,403</b>	<b>1,505,039</b>
Revenue:				
Program service fees	426,148	-	426,148	635,835
Interest and dividends	12,747	-	12,747	14,844
Other	-	-	-	21,448
Net assets released from restrictions	124,156	(124,156)	-	-
<b>Total revenue</b>	<b>563,051</b>	<b>(124,156)</b>	<b>438,895</b>	<b>672,127</b>
<b>Total public support and revenue</b>	<b>2,111,513</b>	<b>(23,215)</b>	<b>2,088,298</b>	<b>2,177,166</b>
Expenses:				
Program services:				
Social, recreational and cultural services	1,721,882	-	1,721,882	2,002,593
<b>Total program services expenses</b>	<b>1,721,882</b>	<b>-</b>	<b>1,721,882</b>	<b>2,002,593</b>
Supporting services:				
Management and general	84,430	-	84,430	94,335
Fundraising	28,609	-	28,609	59,749
<b>Total supporting services expenses</b>	<b>113,039</b>	<b>-</b>	<b>113,039</b>	<b>154,084</b>
<b>Total expenses</b>	<b>1,834,921</b>	<b>-</b>	<b>1,834,921</b>	<b>2,156,677</b>
Net realized and unrealized gain on investments	26,679	-	26,679	62,247
<b>Change in net assets before         depreciation and amortization</b>	<b>303,271</b>	<b>(23,215)</b>	<b>280,056</b>	<b>82,736</b>
Depreciation and amortization	6,888	-	6,888	16,932
<b>Change in net assets</b>	<b>296,383</b>	<b>(23,215)</b>	<b>273,168</b>	<b>65,804</b>
Net assets:				
Beginning	1,083,626	82,332	1,165,958	1,100,154
Ending	<b>\$ 1,380,009</b>	<b>\$ 59,117</b>	<b>\$ 1,439,126</b>	<b>\$ 1,165,958</b>

**Armed Services YMCA of the USA – Honolulu, Hawaii**

**Schedule of Functional Expenses  
Year Ended December 31, 2020  
(With Comparative Information for 2019)**

	2020							2019 Total
	Program Services			Supporting Services			Grand Total	
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total			
Salaries and wages	\$ 692,285	\$ 692,285	\$ 30,549	\$ 10,440	\$ 40,989	\$ 733,274	\$ 945,890	
Donated services, materials and facilities	649,743	649,743	22,452	8,105	30,557	680,300	686,664	
Health and retirement benefits and payroll taxes	129,033	129,033	3,490	797	4,287	133,320	139,401	
Supplies	116,643	116,643	232	12	244	116,887	156,352	
Program events	12	12	16,393	9,033	25,426	25,438	48,444	
Travel and conferences	2,469	2,469	1,339	90	1,429	3,898	20,685	
Rentals, repairs and maintenance	42,302	42,302	-	-	-	42,302	15,835	
Professional fees and contract services	14,547	14,547	9,659	4	9,663	24,210	18,435	
Occupancy, insurance and property taxes	17,102	17,102	48	48	96	17,198	16,009	
Outside printing, graphics and advertising	30,483	30,483	143	30	173	30,656	48,128	
Gifts and contributions	539	539	-	50	50	589	5,165	
Support payments	10,500	10,500	-	-	-	10,500	14,000	
Telephone	6,917	6,917	-	-	-	6,917	7,746	
Membership dues	750	750	125	-	125	875	844	
Computer and IT services	6,956	6,956	-	-	-	6,956	11,265	
Awards and grants	1,452	1,452	-	-	-	1,452	3,001	
Postage and shipping	149	149	-	-	-	149	1,357	
Other expenses	-	-	-	-	-	-	17,456	
<b>Total expenses before depreciation and amortization</b>	<b>1,721,882</b>	<b>1,721,882</b>	<b>84,430</b>	<b>28,609</b>	<b>113,039</b>	<b>1,834,921</b>	<b>2,156,677</b>	
Depreciation and amortization	6,888	6,888	-	-	-	6,888	16,932	
<b>Total expenses</b>	<b>\$ 1,728,770</b>	<b>\$ 1,728,770</b>	<b>\$ 84,430</b>	<b>\$ 28,609</b>	<b>\$ 113,039</b>	<b>\$ 1,841,809</b>	<b>\$ 2,173,609</b>	

**Armed Services YMCA of the USA – Killeen, Texas**

**Balance Sheet**

**December 31, 2020**

**(With Comparative Totals for 2019)**

	<b>2020</b>	2019
<b>Assets</b>		
Cash and cash equivalents	\$ 657,739	\$ 1,105,937
Receivables	1,131,796	1,370,752
Investments	950,673	848,403
Prepaid expenses and deposits	21,782	324,427
Property and equipment, net	<u>13,227,889</u>	<u>13,504,099</u>
	<u><b>\$ 15,989,879</b></u>	<u>\$ 17,153,618</u>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Accounts payable	\$ 55,108	\$ 111,013
Accrued and other liabilities	645,078	341,067
Capital lease obligations	-	71,603
Loan and notes payable	7,087,012	7,332,071
Due to headquarters	<u>256,067</u>	<u>166,926</u>
	<u><b>8,043,265</b></u>	<u>8,022,680</u>
Net assets:		
Without donor restrictions	7,946,614	8,980,938
With donor restrictions	-	150,000
	<u><b>7,946,614</b></u>	<u>9,130,938</u>
	<u><b>\$ 15,989,879</b></u>	<u>\$ 17,153,618</u>



Armed Services YMCA of the USA – Killeen, Texas

Schedule of Activities  
Year Ended December 31, 2020  
(With Comparative Totals for 2019)

	2020			2019 Total
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	
Public support and revenue:				
Public support:				
Individual contributions	\$ 36,647	\$ -	\$ 36,647	\$ 71,517
Government contracts and grants	245,088	-	245,088	401,000
Contributions and grants	38,500	-	38,500	196,643
National headquarters allocation	224,659	-	224,659	141,900
United Way	9,000	-	9,000	18,462
Donated services, materials and facilities	-	-	-	-
<b>Total public support</b>	<b>553,894</b>	<b>-</b>	<b>553,894</b>	<b>829,522</b>
Revenue:				
Program service fees	1,203,758	-	1,203,758	2,693,217
Membership dues	1,476,141	-	1,476,141	2,280,402
Interest and dividends	19,003	-	19,003	12,607
Sale of materials and services	31,921	-	31,921	77,060
Rental income	370,650	-	370,650	237,167
Other income	39,869	-	39,869	23,000
Net assets released from restrictions	150,000	(150,000)	-	-
<b>Total revenue</b>	<b>3,291,342</b>	<b>(150,000)</b>	<b>3,141,342</b>	<b>5,323,453</b>
<b>Total public support and revenue</b>	<b>3,845,236</b>	<b>(150,000)</b>	<b>3,695,236</b>	<b>6,152,975</b>
Expenses:				
Program services:				
Social, recreational and cultural services	3,554,980	-	3,554,980	4,850,589
<b>Total program services expenses</b>	<b>3,554,980</b>	<b>-</b>	<b>3,554,980</b>	<b>4,850,589</b>
Supporting services:				
Management and general	837,668	-	837,668	959,732
Fundraising	46,297	-	46,297	111,989
<b>Total supporting services expenses</b>	<b>883,965</b>	<b>-</b>	<b>883,965</b>	<b>1,071,721</b>
<b>Total expenses</b>	<b>4,438,945</b>	<b>-</b>	<b>4,438,945</b>	<b>5,922,310</b>
Net realized and unrealized gain on investment	86,571	-	86,571	120,651
<b>Change in net assets before depreciation and amortization</b>	<b>(507,138)</b>	<b>(150,000)</b>	<b>(657,138)</b>	<b>351,316</b>
Depreciation and amortization	527,186	-	527,186	513,914
<b>Change in net assets</b>	<b>(1,034,324)</b>	<b>(150,000)</b>	<b>(1,184,324)</b>	<b>(162,598)</b>
Net assets:				
Beginning	8,980,938	150,000	9,130,938	9,293,536
Ending	\$ 7,946,614	\$ -	\$ 7,946,614	\$ 9,130,938

Armed Services YMCA of the USA – Killeen, Texas

Schedule of Functional Expenses  
Year Ended December 31, 2020  
(With Comparative Information for 2019)

	2020							2019 Total
	Program Services			Supporting Services			Grand Total	
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total			
Salaries and wages	\$ 1,563,848	\$ 1,563,848	\$ 184,742	\$ -	\$ 184,742	\$ 1,748,590	\$ 2,610,598	
Donated services, materials and facilities	-	-	-	-	-	-	-	
Supplies	438,337	438,337	62,629	-	62,629	500,966	594,795	
Health and retirement benefits and payroll taxes	275,711	275,711	81,117	-	81,117	356,828	465,128	
Program events	294	294	2,574	-	2,574	2,868	53,079	
Professional fees and contract services	462,903	462,903	85,105	8,931	94,036	556,939	797,270	
Support payments	118,796	118,796	-	7,181	7,181	125,977	151,310	
Rentals, repairs and maintenance	211,974	211,974	11,970	-	11,970	223,944	176,496	
Utilities	197,029	197,029	609	14,821	15,430	212,459	235,430	
Occupancy, insurance and property taxes	96,204	96,204	2,495	5,427	7,922	104,126	122,739	
Travel and conferences	19,253	19,253	18,020	-	18,020	37,273	64,419	
Telephone	59,375	59,375	1,896	29	1,925	61,300	51,497	
Outside printing, graphics and advertising	23,614	23,614	49,264	6,356	55,620	79,234	116,346	
Computer and IT services	58,916	58,916	1,961	3,552	5,513	64,429	33,484	
Gifts and contributions	2,108	2,108	975	-	975	3,083	26,189	
Membership dues	158	158	1,011	-	1,011	1,169	1,219	
Awards and grants	244	244	-	-	-	244	957	
Postage and shipping	390	390	3,128	-	3,128	3,518	5,548	
Interest rate swap	-	-	330,172	-	330,172	330,172	290,380	
Other expenses	25,476	25,476	-	-	-	25,476	40,179	
Cost of goods sold	350	350	-	-	-	350	85,247	
<b>Total expenses before depreciation and amortization</b>	<b>3,554,980</b>	<b>3,554,980</b>	<b>837,668</b>	<b>46,297</b>	<b>883,965</b>	<b>4,438,945</b>	<b>5,922,310</b>	
Depreciation and amortization	470,092	470,092	57,094	-	57,094	527,186	513,914	
<b>Total expenses</b>	<b>\$ 4,025,072</b>	<b>\$ 4,025,072</b>	<b>\$ 894,762</b>	<b>\$ 46,297</b>	<b>\$ 941,059</b>	<b>\$ 4,966,131</b>	<b>\$ 6,436,224</b>	

**Armed Services YMCA of the USA – Lawton, Oklahoma**

**Balance Sheet**

**December 31, 2020**

**(With Comparative Totals for 2019)**

	<b>2020</b>	2019
<b>Assets</b>		
Cash and cash equivalents	\$ 63,395	\$ 108,220
Receivables	156,693	126,157
Investments	450,231	392,726
Prepays	300	115
Property and equipment, net	<u>2,193,613</u>	<u>2,227,472</u>
	<u><b>\$ 2,864,232</b></u>	<u><b>\$ 2,854,690</b></u>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Accounts payable	\$ 7,703	\$ 30,484
Accrued and other liabilities	153,606	15,800
Loans and notes payable	389,000	409,301
Due to headquarters	<u>518,372</u>	<u>479,261</u>
	<u><b>1,068,681</b></u>	<u><b>934,846</b></u>
Net assets:		
Without donor restrictions	1,319,696	1,604,326
With donor restrictions	<u>475,855</u>	<u>315,518</u>
	<u><b>1,795,551</b></u>	<u><b>1,919,844</b></u>
	<u><b>\$ 2,864,232</b></u>	<u><b>\$ 2,854,690</b></u>

Armed Services YMCA of the USA – Lawton, Oklahoma

Schedule of Activities  
 Year Ended December 31, 2020  
 (With Comparative Totals For 2019)

	2020			2019 Total
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	
Public support and revenue:				
Public support:				
Individual contributions	\$ 18,920	\$ -	\$ 18,920	\$ 33,562
National headquarters allocation	98,500	-	98,500	131,544
Contributions and grants	21,675	117,994	139,669	276,395
Donated services, materials and facilities	351,979	-	351,979	366,785
United Way	9,000	-	9,000	21,500
Government contracts and grants	12,066	-	12,066	51,759
<b>Total public support</b>	<b>512,140</b>	<b>117,994</b>	<b>630,134</b>	<b>881,545</b>
Revenue:				
Program service fees	192,842	-	192,842	690,903
Interest and dividends	10	10,667	10,677	67
Rental income	16,861	-	16,861	32,980
Other	4,896	-	4,896	2,538
Net assets released from restrictions	39,515	(39,515)	-	-
<b>Total revenue</b>	<b>254,124</b>	<b>(28,848)</b>	<b>225,276</b>	<b>726,488</b>
<b>Total public support and revenue</b>	<b>766,264</b>	<b>89,146</b>	<b>855,410</b>	<b>1,608,033</b>
Expenses:				
Program services:				
Social, recreational and cultural services	893,302	-	893,302	1,516,481
<b>Total program services expenses</b>	<b>893,302</b>	<b>-</b>	<b>893,302</b>	<b>1,516,481</b>
Supporting services:				
Management and general	44,092	-	44,092	45,275
Fundraising	7,718	-	7,718	38,931
<b>Total supporting services expenses</b>	<b>51,810</b>	<b>-</b>	<b>51,810</b>	<b>84,206</b>
<b>Total expenses</b>	<b>945,112</b>	<b>-</b>	<b>945,112</b>	<b>1,600,687</b>
Net realized and unrealized gain on investments	-	71,191	71,191	-
<b>Change in net assets before depreciation and amortization</b>	<b>(178,848)</b>	<b>160,337</b>	<b>(18,511)</b>	<b>7,346</b>
Depreciation and amortization	105,782	-	105,782	92,814
<b>Change in net assets</b>	<b>(284,630)</b>	<b>160,337</b>	<b>(124,293)</b>	<b>(85,468)</b>
Net assets:				
Beginning	1,604,326	315,518	1,919,844	2,005,312
Ending	\$ 1,319,696	\$ 475,855	\$ 1,795,551	\$ 1,919,844

**Armed Services YMCA of the USA – Lawton, Oklahoma**

**Schedule of Functional Expenses  
Year Ended December 31, 2020  
(With Comparative Information for 2019)**

	2020							2019 Total
	Program Services			Supporting Services			Grand Total	
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total			
Salaries and wages	\$ 245,365	\$ 245,365	\$ 9,122	\$ 6,552	\$ 15,674	\$ 261,039	\$ 671,471	
Donated services, materials and facilities	351,979	351,979	-	-	-	351,979	366,786	
Health and retirement benefits and payroll taxes	37,571	37,571	4,064	655	4,719	42,290	153,754	
Supplies	37,913	37,913	1,022	41	1,063	38,976	94,005	
Professional fees and contract services	82,992	82,992	18,683	21	18,704	101,696	125,135	
Utilities	28,313	28,313	-	-	-	28,313	42,701	
Program events	2,431	2,431	24	-	24	2,455	26,465	
Occupancy, insurance and property taxes	33,177	33,177	530	-	530	33,707	26,782	
Support payments	23,708	23,708	-	-	-	23,708	28,450	
Travel and conferences	308	308	2,744	-	2,744	3,052	8,737	
Rentals, repairs and maintenance	36,756	36,756	6,534	-	6,534	43,290	33,206	
Gifts and contributions	110	110	-	-	-	110	575	
Outside printing, graphics and advertising	1,106	1,106	17	24	41	1,147	6,206	
Telephone	11,375	11,375	671	67	738	12,113	14,890	
Other expenses	-	-	-	-	-	-	-	
Membership dues	-	-	290	-	290	290	1,110	
Postage and shipping	198	198	77	358	435	633	304	
Computer and IT services	-	-	314	-	314	314	110	
<b>Total expenses before depreciation and amortization</b>	<b>893,302</b>	<b>893,302</b>	<b>44,092</b>	<b>7,718</b>	<b>51,810</b>	<b>945,112</b>	<b>1,600,687</b>	
Depreciation and amortization	105,380	105,380	402	-	402	105,782	92,814	
<b>Total expenses</b>	<b>\$ 998,682</b>	<b>\$ 998,682</b>	<b>\$ 44,494</b>	<b>\$ 7,718</b>	<b>\$ 52,212</b>	<b>\$ 1,050,894</b>	<b>\$ 1,693,501</b>	

**Armed Services YMCA of the USA – Oceanside (Camp Pendleton), California**

**Balance Sheet**

**December 31, 2020**

**(With Comparative Totals for 2019)**

	<b>2020</b>	2019
<b>Assets</b>		
Cash and cash equivalents	\$ 1,679,538	\$ 728,567
Receivables	130,456	148,389
Prepaid expenses and deposits	675	3,513
Investments	<u>2,431,283</u>	<u>2,883,604</u>
	<u><u>\$ 4,241,952</u></u>	<u><u>\$ 3,764,073</u></u>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Accounts payable	\$ 12,253	\$ 9,839
Accrued and other liabilities	81,572	118,317
Deferred revenue	-	-
Due to headquarters	<u>53,199</u>	<u>24,046</u>
	<u>147,024</u>	<u>152,202</u>
Net assets:		
Without donor restrictions	3,043,293	2,707,584
With donor restrictions	<u>1,051,635</u>	<u>904,287</u>
	<u>4,094,928</u>	<u>3,611,871</u>
	<u><u>\$ 4,241,952</u></u>	<u><u>\$ 3,764,073</u></u>

**Armed Services YMCA of the USA – Oceanside (Camp Pendleton), California**

**Schedule of Activities  
Year Ended December 31, 2020  
(With Comparative Totals for 2019)**

	2020			2019 Total
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	
Public support and revenue:				
Public support:				
Donated services, materials and facilities	\$ 203,861	\$ -	\$ 203,861	\$ 342,514
Contributions and grants	489,040	432,660	921,700	1,310,662
Individual contributions	179,965	-	179,965	333,036
National headquarters allocation	69,500	-	69,500	130,900
Government contracts and grants	40,000	-	40,000	45,000
United Way	-	-	-	-
<b>Total public support</b>	<b>982,366</b>	<b>432,660</b>	<b>1,415,026</b>	<b>2,162,112</b>
Revenue:				
Program service fees	238,626	-	238,626	381,553
Interest and dividends	44,583	-	44,583	58,106
Sale of materials and services	-	-	-	663
Other	19,159	-	19,159	17,089
Net assets released from restrictions	285,312	(285,312)	-	-
<b>Total revenue</b>	<b>587,680</b>	<b>(285,312)</b>	<b>302,368</b>	<b>457,411</b>
<b>Total public support and revenue</b>	<b>1,570,046</b>	<b>147,348</b>	<b>1,717,394</b>	<b>2,619,523</b>
Expenses:				
Program services:				
Social, recreational and cultural services	1,041,952	-	1,041,952	1,530,824
<b>Total program services expenses</b>	<b>1,041,952</b>	<b>-</b>	<b>1,041,952</b>	<b>1,530,824</b>
Supporting services:				
Management and general	232,373	-	232,373	400,975
Fundraising	114,942	-	114,942	125,169
<b>Total supporting services expenses</b>	<b>347,315</b>	<b>-</b>	<b>347,315</b>	<b>526,144</b>
<b>Total expenses</b>	<b>1,389,267</b>	<b>-</b>	<b>1,389,267</b>	<b>2,056,968</b>
Net realized and unrealized gain on investments	154,930	-	154,930	180,565
<b>Change in net assets before       depreciation and amortization</b>	<b>335,709</b>	<b>147,348</b>	<b>483,057</b>	<b>743,120</b>
Depreciation and amortization	-	-	-	-
<b>Change in net assets</b>	<b>335,709</b>	<b>147,348</b>	<b>483,057</b>	<b>743,120</b>
Net assets:				
Beginning	2,707,584	904,287	3,611,871	2,868,751
Ending	\$ 3,043,293	\$ 1,051,635	\$ 4,094,928	\$ 3,611,871

**Armed Services YMCA of the USA – Oceanside (Camp Pendleton), California**

**Schedule of Functional Expenses  
Year Ended December 31, 2020  
(With Comparative Information for 2019)**

	2020							2019 Total
	Program Services			Supporting Services			Grand Total	
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total			
Donated services, materials and facilities	\$ 173,394	\$ 173,394	\$ 30,466	\$ -	\$ 30,466	\$ 203,860	\$ 342,514	
Salaries and wages	486,937	486,937	94,183	81,849	176,032	662,969	947,246	
Program events	125,755	125,755	-	-	-	125,755	163,551	
Supplies	92,573	92,573	6,346	1,884	8,230	100,803	147,667	
Health and retirement benefits and payroll taxes	93,169	93,169	51,495	13,444	64,939	158,108	160,522	
Outside printing, graphics and advertising	2,244	2,244	4,233	17,154	21,387	23,631	21,175	
Professional fees and contract services	7,515	7,515	16,208	26	16,234	23,749	164,145	
Support payments	28,719	28,719	-	-	-	28,719	34,462	
Rentals, repairs and maintenance	5,657	5,657	12,882	352	13,234	18,891	31,289	
Occupancy, insurance and property taxes	16,974	16,974	5,266	-	5,266	22,240	23,414	
Telephone	5,205	5,205	1,748	-	1,748	6,953	1,225	
Travel and conferences	748	748	6,043	-	6,043	6,791	9,613	
Gifts and contributions	686	686	400	-	400	1,086	2,584	
Postage and shipping	751	751	935	233	1,168	1,919	1,337	
Membership dues	-	-	423	-	423	423	2,043	
Computer and IT services	1,625	1,625	1,745	-	1,745	3,370	4,181	
Awards and grants	-	-	-	-	-	-	-	
<b>Total expenses before depreciation and amortization</b>	<b>1,041,952</b>	<b>1,041,952</b>	<b>232,373</b>	<b>114,942</b>	<b>347,315</b>	<b>1,389,267</b>	<b>2,056,968</b>	
Depreciation and amortization	-	-	-	-	-	-	-	
<b>Total expenses</b>	<b>\$ 1,041,952</b>	<b>\$ 1,041,952</b>	<b>\$ 232,373</b>	<b>\$ 114,942</b>	<b>\$ 347,315</b>	<b>\$ 1,389,267</b>	<b>\$ 2,056,968</b>	



**Armed Services YMCA of the USA – San Diego, California**

**Balance Sheet**

**December 31, 2020**

**(With Comparative Totals for 2019)**

	<b>2020</b>	2019
<b>Assets</b>		
Cash and cash equivalents	\$ 1,234,676	\$ 1,954,682
Accounts receivable	-	1,631,667
Investments	5,585,306	4,665,300
Prepaid expenses and other assets	20,898	42,364
Property and equipment, net	<u>2,398,969</u>	<u>859,758</u>
	<u><b>\$ 9,239,849</b></u>	<u>\$ 9,153,771</u>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Accounts payable	\$ 11,188	\$ 16,749
Accrued and other liabilities	170,413	257,465
Deferred revenue	-	-
Due to headquarters	<u>64,676</u>	<u>63,554</u>
	<u><b>246,277</b></u>	<u>337,768</u>
Net assets:		
Without donor restrictions	5,735,256	5,170,009
With donor restrictions	<u>3,258,316</u>	<u>3,645,994</u>
	<u><b>8,993,572</b></u>	<u>8,816,003</u>
	<u><b>\$ 9,239,849</b></u>	<u>\$ 9,153,771</u>

Armed Services YMCA of the USA – San Diego, California

Schedule of Activities  
Year Ended December 31, 2020  
(With Comparative Totals for 2019)

	2020			2019 Total
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	
Public support and revenue:				
Public support:				
Contributions and grants	\$ 1,061,414	\$ 59,412	\$ 1,120,826	\$ 1,507,684
Government contracts and grants	16,672	-	16,672	346,547
Donated services, materials and facilities	857,118	-	857,118	1,027,571
National headquarters allocation	206,700	-	206,700	450,860
Individual contributions	97,735	-	97,735	1,665,230
United Way	1,685	-	1,685	938
<b>Total public support</b>	<b>2,241,324</b>	<b>59,412</b>	<b>2,300,736</b>	<b>4,998,830</b>
Revenue:				
Rental income	468,423	-	468,423	459,882
Program service fees	155,113	-	155,113	137,506
Interest and dividends	314,060	-	314,060	143,996
Other	8,305	-	8,305	96
Net assets released from restrictions	447,090	(447,090)	-	-
<b>Total revenue</b>	<b>1,392,991</b>	<b>(447,090)</b>	<b>945,901</b>	<b>741,480</b>
<b>Total public support and revenue</b>	<b>3,634,315</b>	<b>(387,678)</b>	<b>3,246,637</b>	<b>5,740,310</b>
Expenses:				
Program services:				
Social, recreational and cultural services	2,455,626	-	2,455,626	3,231,628
<b>Total program services expenses</b>	<b>2,455,626</b>	<b>-</b>	<b>2,455,626</b>	<b>3,231,628</b>
Supporting services:				
Management and general	264,005	-	264,005	311,792
Fundraising	297,555	-	297,555	316,798
<b>Total supporting services expenses</b>	<b>561,560</b>	<b>-</b>	<b>561,560</b>	<b>628,590</b>
<b>Total expenses</b>	<b>3,017,186</b>	<b>-</b>	<b>3,017,186</b>	<b>3,860,218</b>
<b>Change in net assets before other changes</b>	<b>617,129</b>	<b>(387,678)</b>	<b>229,451</b>	<b>1,880,092</b>
Other changes:				
Net realized and unrealized gain on investments	14,211	-	14,211	613,407
Depreciation and amortization	66,093	-	66,093	41,764
<b>Change in net assets</b>	<b>565,247</b>	<b>(387,678)</b>	<b>177,569</b>	<b>2,451,735</b>
Net assets:				
Beginning	5,170,009	3,645,994	8,816,003	6,364,268
Ending	\$ 5,735,256	\$ 3,258,316	\$ 8,993,572	\$ 8,816,003

Armed Services YMCA of the USA – San Diego, California

Schedule of Functional Expenses  
Year Ended December 31, 2020  
(With Comparative Information for 2019)

	2020							2019 Total
	Program Services			Supporting Services			Grand Total	
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total			
Salaries and wages	\$ 798,880	\$ 798,880	\$ 155,664	\$ 214,383	\$ 370,047	\$ 1,168,927	\$ 1,339,206	
Donated services, materials and facilities	857,118	857,118	-	-	-	857,118	1,027,571	
Program events	356,768	356,768	-	633	633	357,401	683,719	
Supplies	63,420	63,420	2,844	3,546	6,390	69,810	235,213	
Health and retirement benefits and payroll taxes	181,299	181,299	49,221	39,680	88,901	270,200	294,907	
Professional fees and contract services	65,612	65,612	15,820	2,831	18,651	84,263	105,456	
Occupancy, insurance and property taxes	37,922	37,922	9,802	4,355	14,157	52,079	35,157	
Support payments	-	-	9,930	-	9,930	9,930	11,916	
Rentals, repairs and maintenance	30,381	30,381	10,055	2,302	12,357	42,738	35,052	
Travel and conferences	13,506	13,506	1,789	6,350	8,139	21,645	38,451	
Outside printing, graphics and advertising	14,869	14,869	466	17,899	18,365	33,234	16,966	
Awards and grants	-	-	-	-	-	-	1,900	
Telephone	16,837	16,837	2,149	2,859	5,008	21,845	15,440	
Computer and IT services	3,731	3,731	2,493	1,995	4,488	8,219	11,262	
Gifts and contributions	95	95	-	-	-	95	15	
Membership dues	200	200	963	650	1,613	1,813	3,899	
Other expenses	-	-	-	-	-	-	108	
Postage and shipping	2,273	2,273	-	-	-	2,273	1,262	
Utilities	12,715	12,715	2,809	72	2,881	15,596	2,718	
<b>Total expenses before depreciation and amortization</b>	<b>2,455,626</b>	<b>2,455,626</b>	<b>264,005</b>	<b>297,555</b>	<b>561,560</b>	<b>3,017,186</b>	<b>3,860,218</b>	
Depreciation and amortization	65,166	65,166	927	-	927	66,093	41,764	
<b>Total expenses</b>	<b>\$ 2,520,792</b>	<b>\$ 2,520,792</b>	<b>\$ 264,932</b>	<b>\$ 297,555</b>	<b>\$ 562,487</b>	<b>\$ 3,083,279</b>	<b>\$ 3,901,982</b>	

**Armed Services YMCA of the USA – Twentynine Palms, California**

**Balance Sheet**

**December 31, 2020**

**(With Comparative Totals for 2019)**

	<b>2020</b>	2019
<b>Assets</b>		
Cash and cash equivalents	\$ 601,034	\$ 509,146
Accounts receivables	1,058	3,562
Land buildings and equipment	450	975
	<u>\$ 602,542</u>	<u>\$ 513,683</u>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Accrued and other liabilities	\$ 23,173	\$ 21,333
Due to headquarters	3,956	2,811
	<u>27,129</u>	<u>24,144</u>
Net assets:		
Without donor restrictions	506,424	430,550
With donor restrictions	68,989	58,989
	<u>575,413</u>	<u>489,539</u>
	<u>\$ 602,542</u>	<u>\$ 513,683</u>

Armed Services YMCA of the USA – Twentynine Palms, California

Schedule of Activities  
 Year Ended December 31, 2020  
 (With Comparative Totals for 2019)

	2020			2019 Total
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	
Public support and revenue:				
Public support:				
Donated services, materials and facilities	\$ 313,195	\$ -	\$ 313,195	\$ 83,881
National headquarters allocation	182,000	-	182,000	180,992
Contributions and grants	28,765	30,000	58,765	119,050
Individual contributions	18,381	-	18,381	4,987
United Way	-	-	-	25
<b>Total public support</b>	<b>542,341</b>	<b>30,000</b>	<b>572,341</b>	<b>388,935</b>
Revenue:				
Sale of materials and services	57,494	-	57,494	57,588
Program service fees	6,607	-	6,607	17,535
Other	4,443	-	4,443	4,294
Interest and dividends	1,595	-	1,595	2,991
Net assets released from restrictions	20,000	(20,000)	-	-
<b>Total revenue</b>	<b>90,139</b>	<b>(20,000)</b>	<b>70,139</b>	<b>82,408</b>
<b>Total public support and revenue</b>	<b>632,480</b>	<b>10,000</b>	<b>642,480</b>	<b>471,343</b>
Expenses:				
Program services:				
Social, recreational and cultural services	443,528	-	443,528	386,528
<b>Total program services expenses</b>	<b>443,528</b>	<b>-</b>	<b>443,528</b>	<b>386,528</b>
Supporting services:				
Management and general	73,826	-	73,826	42,853
Fundraising	38,727	-	38,727	14,399
<b>Total supporting services expenses</b>	<b>112,553</b>	<b>-</b>	<b>112,553</b>	<b>57,252</b>
<b>Total expenses</b>	<b>556,081</b>	<b>-</b>	<b>556,081</b>	<b>443,780</b>
<b>Change in net assets before         depreciation and amortization</b>	<b>76,399</b>	<b>10,000</b>	<b>86,399</b>	<b>27,563</b>
Depreciation and amortization	525	-	525	1,275
<b>Change in net assets</b>	<b>75,874</b>	<b>10,000</b>	<b>85,874</b>	<b>26,288</b>
Net assets:				
Beginning	430,550	58,989	489,539	463,251
Ending	<b>\$ 506,424</b>	<b>\$ 68,989</b>	<b>\$ 575,413</b>	<b>\$ 489,539</b>

**Armed Services YMCA of the USA – Twentynine Palms, California**

**Schedule of Functional Expenses  
Year Ended December 31, 2020  
(With Comparative Information for 2019)**

	2020							2019 Total
	Program Services			Supporting Services			Grand Total	
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total			
Donated services, materials and facilities	\$ 293,867	\$ 293,867	\$ 19,328	\$ -	\$ 19,328	\$ 313,195	\$ 83,881	
Salaries and wages	108,714	108,714	15,418	33,571	48,989	157,703	232,998	
Supplies	16,405	16,405	3,771	-	3,771	20,176	45,301	
Health and retirement benefits and payroll taxes	12,314	12,314	17,248	3,702	20,950	33,264	34,946	
Occupancy, insurance and property taxes	2,076	2,076	332	602	934	3,010	6,898	
Support payments	1,875	1,875	4,375	-	4,375	6,250	7,500	
Rentals, repairs and maintenance	2,436	2,436	2,989	-	2,989	5,425	2,453	
Professional fees and contract services	987	987	2,487	127	2,614	3,601	1,328	
Travel and conferences	3,115	3,115	4,190	538	4,728	7,843	11,863	
Telephone	-	-	1,069	-	1,069	1,069	1,463	
Other expenses	-	-	325	-	325	325	9	
Outside printing, graphics and advertising	-	-	883	-	883	883	4,235	
Postage and shipping	-	-	475	-	475	475	116	
Awards and grants	-	-	-	-	-	-	-	
Computer and IT services	-	-	75	-	75	75	-	
Membership dues	-	-	-	-	-	-	75	
Gifts and contributions	1,713	1,713	841	187	1,028	2,741	6,996	
Program events	26	26	20	-	20	46	3,718	
<b>Total expenses before depreciation and amortization</b>	<b>443,528</b>	<b>443,528</b>	<b>73,826</b>	<b>38,727</b>	<b>112,553</b>	<b>556,081</b>	<b>443,780</b>	
Depreciation and amortization	525	525	-	-	-	525	1,275	
<b>Total expenses</b>	<b>\$ 444,053</b>	<b>\$ 444,053</b>	<b>\$ 73,826</b>	<b>\$ 38,727</b>	<b>\$ 112,553</b>	<b>\$ 556,606</b>	<b>\$ 445,055</b>	